



2019-2020 年
Annual Report 報

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Our Mission Statement and Objectives

基金會的使命和目標

Hong Kong AIDS Foundation was established in 1991 and is a non-governmental social service organisation.

Our missions are :

1. to limit the spread of HIV infection in the community; and
2. to provide support for people infected with or affected by HIV / AIDS.

Our objectives are :

1. to enhance public awareness of the HIV/AIDS epidemic;
2. to educate the public in HIV / AIDS;
3. to provide a range of services to people living with HIV (PLHIV); and
4. to promote care and support for PLHIV.

香港愛滋病基金會於1991年成立，是一個非政府社會服務機構。

基金會的宗旨是：

1. 遏止愛滋病病毒在社區蔓延；及
2. 為受愛滋病病毒感染或影響的人士提供支援。

基金會的目標是：

1. 提高市民對HIV/愛滋病的關注；
2. 教育公眾有關HIV /愛滋病的知識；
3. 為受愛滋病病毒感染或影響的人士提供支援服務；及
4. 提倡關懷和支援受愛滋病病毒感染或影響的人士。



Our History 基金會的歷史

28 Years of Service 服務廿八年

1991



1994



1992



2011



Established in 1991, Hong Kong AIDS Foundation celebrates its 28th anniversary this year. Being a non-governmental social service organisation, the Foundation has been actively engaged in the promotion of AIDS prevention education, provision of services and nurturing of a harmonious and caring environment for those infected with or affected by HIV/AIDS. The Foundation has been providing a full range of services on HIV prevention for the local community.

香港愛滋病基金會自1991年成立，至今踏入28週年。

作為一個以遏止愛滋病毒蔓延為宗旨的非政府社會服務機構，基金會一直以來積極推行愛滋病預防教育、為受愛滋病毒感染或影響的人士提供所需服務，以及竭力締造一個和諧、共融和彼此接納的社會環境，為本地愛滋病預防及支援服務提供全面的一站式服務。

2016



2018



2017



2019



Message from Patron 贊助人獻辭

**The Honourable Mrs Carrie LAM CHENG Yuet-ngor, GBM, GBS,
Chief Executive of the Hong Kong Special Administrative Region**
林鄭月娥女士, 大紫荊勳賢, GBS, 香港特別行政區行政長官





Message 獻辭

I am pleased to congratulate the Hong Kong AIDS Foundation on the publication of its 2019-2020 annual report and another year of commendable success in the continuing struggle against HIV/AIDS.

Globally, an estimated 38 million people live with HIV/AIDS. And while it remains a chronic condition without a cure, concerted global efforts have contributed to the steadily increasing number of people receiving HIV treatment, as well as a declining number of new HIV infections and, in recent years, a dramatic decline in AIDS-related deaths.

Thanks to our healthcare professionals, researchers, non-governmental organisations and the many others dedicated to HIV/AIDS prevention and care, Hong Kong has remained a community with low HIV prevalence over the past decade. The Hong Kong AIDS Foundation has played a significant role in this regard. Established in 1991, the Foundation was created with a mission to limit the spread of HIV infection in the community. To that end, it implements HIV-prevention programmes targeting vulnerable groups, while providing care and support for people living with HIV. No less important, it promotes public awareness of HIV/AIDS. Last December, the Foundation organised its second annual "Run for an AIDS-Free World". The charity event attracted more than 400 runners. And, in February, the Foundation launched its "Homme Home Test". A free and confidential HIV self-testing programme, it is designed to attract those who may be reluctant to visit a clinic for testing, preferring the convenience and privacy that the home test offers.

The Foundation's work extends beyond Hong Kong's boundary through its involvement in the Beijing Collaborating Centre, as well as its cooperation with the Joint United Nations Programme on HIV/AIDS and the AIDS Society of Asia and the Pacific.

I congratulate the Foundation, its board, staff and volunteers, on their admirable efforts over the past year. And I have every confidence that the Foundation will continue to play a leading role in Hong Kong's long-standing fight against HIV/AIDS.

謹此祝賀香港愛滋病基金會出版2019-2020年報，並在過去一年在持續對抗愛滋病的工作上再次取得豐碩成果。

全球現時估計有3800萬名愛滋病毒感染者及愛滋病患者。雖然至今愛滋病仍是無法根治的慢性疾病，但在全球社會的共同努力下，接受愛滋病毒治療的人數穩步增加，新增感染個案數目持續下降，而與愛滋病相關的死亡人數近年亦大幅減少。

過去十年，有賴本港醫護專業人員、研究人員、非政府組織，以及眾多其他人士和機構全力投入預防愛滋病和愛滋病護理的工作，香港的愛滋病毒感染率一直處於低水平。香港愛滋病基金會自一九九一年成立以來，在對抗愛滋病的工作上，一直擔當重要角色，目標是遏止愛滋病毒在社區蔓延。為履行這使命，基金會除了在社區推行針對高風險組羣的愛滋病預防計劃，亦積極關懷愛滋病毒感染者，為他們提供支援服務。基金會另一重要工作，是增加大眾對愛滋病的認識。去年十二月，基金會舉辦第二屆一年一度的慈善跑，宣傳愛滋病的防治工作，吸引四百多人參加。此外，今年二月，基金會推出名為「自基驗」的自我檢測計劃，為不願意前往診所接受測試的人士提供另一選擇，優點是家中自行檢測，讓他們感到更加方便和有更大的私隱保障。計劃費用全免，所有資料亦會保密。

基金會的工作亦擴展至香港以外的地方，包括參與北京合作辦公室的工作，以及與聯合國愛滋病規劃署和亞太區愛滋病協會合作等。

再次恭賀基金會在董事局委員、全體同人及一眾義工的努力下，在過去一年再創佳績。對抗愛滋病是一場持久戰，深信基金會定會繼續擔當領導角色，帶領香港，進一步推展愛滋病的防治工作。

(Mrs Carrie Lam)
Chief Executive
Hong Kong Special Administrative Region

香港特別行政區
行政長官林鄭月娥

Foreword By Chairman



The Hong Kong AIDS Foundation was established in 1991 as a non-government organization to help Hong Kong in its fight against HIV. We have been conducting our work with limited start-up funding from the government and The Hong Kong Jockey Club and subsequently from generous public donations.

By entering 2021, we will be celebrating our 30-year Anniversary. Yet, "30 years" may give us another meaning -- Though HIV and AIDS have

been prevalent for more than three decades, there are still a large number of people in our community, regardless of education level, not knowing what this disease actually is, and are also unaware of the Foundation's work in the area of HIV/AIDS prevention.

HK situation in 2019

As of 2019, although Hong Kong has seen slight decreases in reported cases in the last few quarters consecutively, the cumulative number of HIV infections has now exceeded the threshold of 10,000. That said, Hong Kong can still claim to be a region of low prevalence. This has been achieved through the efforts of many frontline workers, volunteers, health care workers, the Hong Kong SAR Government, passionate sponsors and the Foundation amid the city's extreme instability throughout the year.

Social unrest & COVID-19

In 2019, we saw a long and extremely difficult period for every Hong Kong citizen in terms of first the political instability in mid-June and second, the outbreak of COVID-19 at the end of the year. The work of the Foundation has been greatly affected by these unprecedented challenges among others. We have to admit, with the impact of the COVID-19 globally and locally, aspects of the Foundation's work could not be conducted normally since mid-2019 towards the first quarter of 2020. Not only have our various services, inclusive of case meetings, empowerment workshops and counselling services for people living with HIV been affected, but a substantial amount of our frontline work such as outreach activities for MSM and high-risk groups, public talks on promoting a discrimination-free environment aimed at groups at-risk and Voluntary Counselling and Testing for HIV, were all interrupted.

First to resume the VCT service

But work still has to be carried out for the sake of patients' and service users' well-being. Ahead of the predicted second wave of COVID-19 infections, starting mid-February, we were the first HIV NGO to immediately resume the provision of the VCT service as well as other HIV/AIDS education and awareness programmes conducted by means of a **virtual format**.

HIV self-testing kit

Due to the social distancing measures and travel restrictions, our frontline work in the Mainland had to be suspended for a while. As we all know, China has put many innovative programs in motion for key populations (i.e. MSM) earlier than Hong Kong. One example was the implementation of the self-testing kit. Finally in April 2019, with the ATF funding targeted at MSM groups, we provided HIV self-testing kits to the local men who have sex with men group until the social unrest occurred. Moreover, we resumed the distribution in December once the citywide protests had ceased for a while due to the District Council elections.

According to our staff's information, the return rate of the kit to the Foundation after testing was satisfactory and the Foundation did play an active role in providing emotional support to the users such as the proper procedure for using the kit and the correct way of interpreting the test result. As a matter of fact, the Foundation's counselling managers have been on hand to help with the emotional state of those testers whose results are unfavorable.

Self-testing is no doubt one of the most effective tools nowadays to protect oneself from HIV infection. The Foundation will keep playing a role to assist future users. More importantly, the Foundation must also be on hand to ensure that there are no cases of "false negative" results which may result in a person overlooking the "truth" about their HIV infection status.

Creative ways to sustain service

Amidst the most chaotic period between 2019 and 2020 due to the ongoing social unrest and unresolved pandemic, the Foundation's programme teams have used **alternative ways** to ensure the continuous provision of services for both high-risk groups and people living with HIV. For example, our staff members used a virtual format to conduct most workshops with an aim to build mutual support and patients' empowerment. We even used the virtual mode to meet with patients when they had doubts about their situation or for a regular meet-up if a physical meeting was not recommended. The case managers used virtual meetings to meet with medical workers to discuss cases to ensure all immediate counselling work was not interrupted. And for groups at-risk, our staff members have used virtual means as well to conduct timely HIV/AIDS education talks. As I have always emphasized, we need to strongly promote to the general public the core message of "anti-discrimination" even when we are in difficult times.

A second service centre in Kowloon

To be more user friendly, we have opened a second centre (other than our headquarter in Shaukeiwan) in Yau Ma Tei for those who need our service in Kowloon and New Territories. This would mean more work for our staff and to them I am most grateful.

Conclusion

Taking this opportunity, I would like to sincerely thank our sponsors for their huge support which has helped us cope with many of the problems related to COVID-19. I would also like to acknowledge all the various types of support offered by some major pharmaceutical companies such as Gilead Sciences, Inc. and GlaxoSmithKline. With their funding strictly related to the matters caused by the threat of COVID-19, we have managed to ensure the Foundation operates as smoothly as possible despite the disruptions due to social distancing and travel restrictions.

No matter whether the coronavirus situation improves or a vaccine becomes available, the Foundation is already prepared to resume all frontline work **at any time**; and so is our cooperation with our partners in the Mainland. The 8th Conference of the Alumni Association-China Training Project slated for mid-2021 is still in the pipeline and we are confident that as we approach 2021, we will be able to rekindle our relationship with our Mainland partners.

What remains as the biggest threat to HIV prevention? Our belief is, despite the challenges we face, we shall put our patients and service users first and foremost. We shall do everything we can to deliver a strong message on eliminating discrimination and stigmatization to change people's mind set drastically, making for a better, all-inclusive world. Bias and misunderstanding remain the biggest threats to HIV prevention.

Last but definitely not least, although COVID-19 is still unresolved and we may be facing a new wave of infections, we shall not put aside our ultimate goal to terminate AIDS by 2030. We are established as one of the leading HIV NGOs in Hong Kong and we share the mission to curb this virus in 10 years.

The Foundation is fortunate now to have a team of young staff. They are passionate, unswerving under the leadership of our Chief Executive and together we will use our creative mind and passion to overcome all difficulties and keep soldiering on. Our mission is simple: **To turn the tide of HIV and end AIDS once and for all.**

Dr. LEONG Che Hung, GBM, GBS, JP
Chairman

主席序言

香港愛滋病基金會自1991年成立，多年來與香港政府並肩作戰，努力抵抗愛滋病肆虐。基金會最初透過政府及香港賽馬會的有限資助才得以成立；之後，我們得到公眾及商界不少的慷慨捐助，繼續茁壯成長。

踏入2021年，我們即將迎來三十歲。然而，這歲數更加給我們多一層嚴肅的意義 - 愛滋病已出現了三四十個年頭，但社會上無論何種學歷何種背景仍對愛滋病茫無頭緒、概念模糊，更遑論對基金會的實質工作。但這不代表我們灰心，相反，這是無形動力，令我們知道本身仍任重道遠。

2019・香港情況

縱使去年本地接連幾個季度均錄得連續下降的勢頭，但自1984年首宗個案以來，截至2019年，香港的愛滋病毒病毒感染呈報個案還是超出了「一萬宗」這門檻。當然，我們仍慶幸香港是極低感染率區域。這背後全賴眾多前線工作人員、義工、護理人員、香港特區政府、熱心的捐款人士及本會同工在動盪不安的一年緊守崗位，對HIV/AIDS這議題不離不棄，努力為預防工作把關。

社會動盪及新冠肺炎

由2019年6月中旬到2020年年初，香港市民先因為社會動盪後因新冠肺炎突襲陷於漫長的艱難時刻。基金會的恆常服務一樣大受影響。我們承認，特別基於新冠肺炎在本地及全球爆發，對基金會產生了極大的影響。我們多項工作包括一系列的支援服務(例：感染者個案管理、充權工作坊、個人諮詢等) 曾因應社會局面及社交限聚令等被迫停擺。至於同樣需要大量與人群接觸的男男服務、高危群組教育活動、公眾演講以至愛滋病輔導及測試服務(VCT) 都沒法長時間維持。

我們最早恢復提供「愛滋病輔導及測試服務(VCT)」

不過，我們始終心繫市民，縱使情況混亂，基金會早於第二波新冠肺炎爆發前，於二月中旬逐步回復有限的VCT服務及其它HIV/AIDS公眾教育及相關外展工作，部分更以視像模式進行。

愛滋病毒快速測試包

也許沒有誰想到新冠肺炎的爆發令全世界都要習慣於社交距離措施及旅遊禁令。這困境更使得基金會每年在內地的工作舉步維艱。我們自肺炎爆發而來已暫停了所有內地工作。大家都知道，基金會一向重視與內地合作，原因很簡單，因為中國在抗擊愛滋病毒工作上一直走得比香港更前。內地早在三年前已推出快速測試包，並在各省市的大學校園、市內藥店派發。而經過多年遊說，基金會終獲當局正式資助為年青男男社群供應快速測試包，而且反應一如所料非常良好，直至遇上社運後我們暫停派發，待之後的社會事件略為平息後(即十二月)立即恢復派發。

聽同事講，快速測試包的回收率也頗高，這是好事，因為用家是自願退回測試結果的。他們自願退回即表示使用者認可本會的服務，亦想與同事在將來繼續討論更多預防HIV的資訊。這有賴同事們一直重視情緒輔導工作，使年輕男男在使用前、使用後均有足夠溝通，盡量準確地使用產品，在過程中及測試後，我也知道同事們相當著緊使用者的心理變化。要使他們不要因錯步驟從而得到準確結果、及知道下一步應如何處理是同事們最關注的事。

愛滋病毒快速測試包無可否認是目前最有效的檢測及預防方法。基金會會繼續努力做好協調角色。重要的是，我們同事會確保使用者不會出現「假陰性」的錯誤結果，因為得出假陰性的結果，將導致使用者以為自己沒被感染而錯失接受治療的機會。

以創意及彈性克服困難

基於社運及新冠肺炎相繼出現，2019年至2020年期間，可謂是香港最麻煩及最混亂的一年。本會身處其中，為了不讓針對高危族群及愛滋病毒感染者的服務長期停擺，總幹事及同事們想出了**用員創意的手法**克服困境。其中包括嘗試採用視像方式與服務使用者進行虛擬工作室。這類視像工作坊的主題包羅萬有，計有為男男社群、其它公眾而設的寓HIV教育於輕鬆、時尚主題的內容；部分虛擬教室更不會忽略感染者，我們嘗試以視像形式首度使他們足不出戶即可實時參與心靈治療及生活百科、充權教室。我們的個案經理更不時以視像形式與有需要或對自身情況有困惑的感染者隨時「見」，大幅減少因社交限聚令帶來的不便。視像、虛擬工具使得一切的同事與感染者定時「見」面討論服藥情況等能隨時隨地進行，甚至比以前的真人見面來得更快捷方便。我們同樣以視像軟件為不少學校及機構進行愛滋病教育講座，使社區不同族群與基金會同事繼續連成一線。我同意這種靈活做法，因為我經常強調，基金會重要的工作之一，就是無論何時何地都要努力推行教育，消滅社會上仍然根深蒂固的歧視現象。

新外展中心成立

為便利居於九龍及新界區的市民，總部設在筲箕灣的基金會，在2020年初正式成立了第二間外展中心，地點位於九龍油麻地區，標誌基金會職員可以提供更多元化服務。

結論

藉這機會，本人必須向所有在過去一年對本會慷慨解囊的贊助人致以最深謝意。在此特別鳴謝一向熱心幫忙本會的藥廠，包括吉利藥廠(Gilead Sciences, Inc) 及葛蘭素史克藥廠(GlaxoSmith-Kline)。有了他們的捐款，使得我們在社交限聚令下及肺炎爆發期間，仍能暢順維持基本服務 (包括受新冠肺炎影響下本來要擱置的項目)。

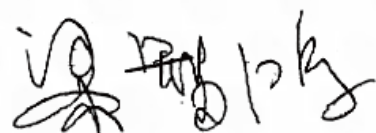
無論疫情最終會有所改善或終於等到疫苗面世，基金會都會在任何時刻堅持正常服務，初心不變。本人更期待日後待疫情舒緩後，本會能回復與內地同伴的工作。事實上，第八屆雲南同學會議仍然密鑼緊鼓籌備中，現在初步定於2021年年中舉行。我們衷心期望與中國夥伴全面恢復往昔合作無間的關係。

我們仍需面對這些威脅...

本會的信念是，無論前路有多困難，我們最珍視的就是所有服務對象，包括感染者和服務使用者。我不時鼓勵同事必須時刻加強教育工作，積極推行所有到位的反歧視工作，全面扭轉公眾根深蒂固的偏見。偏見與誤解，才是阻礙愛滋病毒被徹底根治的絆腳石。

縱使下筆這一刻，新冠肺炎仍然未被完全解決，而且面臨2021年，將難免面對更多的HIV感染數字，但這無改我們在2030年殲滅愛滋病毒的決心。香港愛滋病基金會是本地其中一間首屈一指的機構，我們不能膽怯，我們必須帶領所有人齊心在十年內全面擊退愛滋病。

欣喜的是目前基金會的同事都是一群年輕人，他們有衝勁，亦對工作目標堅定不移，在總幹事的帶領下，我們將繼續運用靈活創意及熱忱迎難而上。我們的目標只有一個：**逆轉愛滋病毒及終結此病。**



主席

梁智鴻醫生, 大紫荊勳賢, GBS, JP

Remarks By Chief Executive



Hong Kong AIDS Foundation has a history of 29 years. Right from the start, the Foundation was born with the mission of limiting the spread of HIV infection in the community through the provision of the VCT service and HIV/AIDS and sexual health education. In addition, we have been providing support to those affected by HIV/AIDS. We have been striving to help Hong Kong maintain a low HIV prevalence and mainland China accelerate its response to HIV/AIDS. Over the years, what has made us different from others included our work with counterparts at regional and international levels in the global fight against the AIDS epidemic.

AIDS remains an incurable disease. HIV/AIDS has resulted in estimated 33 million deaths and globally 38 million people are still living with the virus.

Since 1984, the accumulated number of HIV infections in Hong Kong has finally hit the threshold of 10,000 (the cumulative number of reported cases was 10,550 as at the end of June). But Hong Kong is still considered a region of low HIV prevalence.

REPORTED CASES OF NEW HIV INFECTIONS

2019				2020		
1Q (Jan-Mar)	2Q (Apr-Jun)	3Q (Jul-Sept)	4Q (Oct-Dec)	1Q (Jan-Mar)	2Q (Apr-Jun)	
HIV						HIV Total
146	137	152	130	129	141	835
AIDS						AIDS Total
22	33	24	42	22	36	180

Not only the provision of effective service for young, mature and ageing PLHIV, but also how can we stay competitive among others and how can we provide something innovative for our service groups in line with the ever-changing situation of HIV as well as how can we maintain our quality service, how can we stay creative/flexible when amid social unrest AND COVID-19.

Let us first join together to say a big "Thank You" to all of the following people in a joint effort in expressing our genuine gratitude:

1. Our all major sponsors
2. Our dedicated staff members and all of our committed volunteers in different capacities; and
3. Our Members of the Advisory Board, Executive Board, Service Committee, Investment Committee and Education Committee who are bringing the Foundation valuable insights with their wealth of experience in their various professional backgrounds, and social services.

Our work could never be successful without great support. Without their generosity and participation, the Foundation would not have been able to build up our momentum to fight against HIV/AIDS.

HIGHLIGHTS OF OUR WORK (2019)

1. INTRODUCTION

Projects in the local community:

- "Man-d Project" – a two-year project consisting of an HIV Preventive and Sexual Health Programme for Men who Have Sex with Men (MSM)
- "High-risk Groups" – a two-year project to achieve a user-friendly voluntary HIV Testing and Counselling Service as well as an Education Service for People with High-risk Behaviours i.e. Male Clients of Female Sex Workers and People with High-risk Behaviours
- "Peer Power" – a two-year project consisting of an HIV Prevention and Sexual Health Programme for Ethnic Minorities
- Empowerment and Support Services for People Living with HIV – a two year project to empower PLHIV and help them maintain good sexual health, conducive to resuming quality lives and achieving effective HIV prevention

2. HIV PREVENTIVE & SEXUAL HEALTH PROGRAMME FOR MSM

For the year of 2019, the Foundation was not only able to launch the above-mentioned programmes to encourage every MSM community to sustain a safe lifestyle with regular HIV tests and safe sex adoption, but we were also able to pilot the HIV self-testing scheme targeting Young MSM groups. This was such a breakthrough after we had lobbied the Department of Health for years.

3. "PEER POWER" – HIV PREVENTION AND SEXUAL HEALTH PROGRAMME FOR ETHNIC MINORITIES (少數族裔)

This project aimed to curb the spread of HIV particularly among the female members of ethnic minorities (EM) by implementing a series of sexual health programmes on HIV prevention education. The reason why we secured the funding from the Council for the AIDS Trust Fund was due to our extensive experience in implementing HIV services to EM in the past few years as a pilot project. The ATF praised the Foundation on its successful reaching out to a "significant quantity of EM clients" and many of them were sexually active yet lacked enough HIV/STD prevention knowledge.

The key of this project was that the Foundation had to cooperate with various EM-related organisations.

4. HIGH-RISK GROUPS" – A 2-YEAR PROJECT TO ACHIEVE A USER-FRIENDLY VOLUNTARY HIV TESTING AND COUNSELLING SERVICE AS WELL AS EDUCATION SERVICE FOR PEOPLE WITH HIGH-RISK BEHAVIOURS

After not being officially supported by ATF funding for two years in a row, starting in 2019, we secured the funding again for this project and this programme was able to run for more than a year. Please also note that the title of this project was changed from "Female sex workers and their male clients with other high-risk groups" to "High-risk Groups". The reasons behind this were first to simply make the project more focused on the areas for non-MSM groups with high-risk sexual behaviour; second, "High-risk populations" has become a more neutral, widely acceptable theme than "sex workers and clients" nowadays. Third and most importantly, we have included young heterosexual people in this project; a group which, though equally vulnerable to the virus, has not seen government funding to support them. Of all age groups, those aged between 20-29 accounted for one of the greatest proportions of reported HIV infections in 2019. More resources should be allocated to promote sex education to provide proper counselling to adolescents about safe sex.

Through the provision of a user-friendly, easily accessible, free, confidential and anonymous, center-based and outreach HIV counselling and testing service, this project aimed to serve 'hidden' populations with high-risk behavior and suspicion of HIV infection. Target groups in this project: young heterosexual adults, male members of ethnic minorities, female sex workers (FSW) and their male clients (MCFSW). Services included VCT services (counselling and blood test), public education talks, Internet intervention and outreach services. Regrettably, HIV self-test kits were not able to be distributed among these hidden groups as there is no ATF funding to support it.

5. EMPOWERMENT AND SAFER SEX EDUCATION FOR PEOPLE LIVING WITH HIV (PLHIV)*

This project aimed to empower PLHIV; equip them with the skills to face and tackle their daily problems, especially those closely related with their positive status; maintain safer sex practices; enhance the quality of their lives and involve them in HIV prevention so as to prevent secondary infection and foster the development of a caring, supportive and inclusive social environment.

In short, we wanted PLHIV to:

1. cope with their chronic illness
2. encourage drug adherence
3. increase sexual health awareness
4. build up social support among others (i.e. our staff/volunteer when conducting home visits and escort services)
5. create an inclusive community to enhance life satisfaction and well-being of PLHIV

In November 2019, the Foundation was appointed as one of the grantees for the 2020-2021 Rainbow Grant by Gilead Sciences Inc., amid intense competition from some 140 NGOs across the Asian region.

Our project to be funded is "A Community Outreach Service for People Living with HIV to achieve their 4th 90s". The grant will cover a few areas including a one-year rental fee of an additional outreach center and specialist fees (i.e. nutritionist, physiotherapist, etc.).

6. OTHERS (non-ATF Funded)

Public Education :

Due to the widespread social unrest resulting from the proposed extradition bill and the further issues caused by the sudden outbreak of COVID-19 since January 2020, our HIV/sexual health activities could not be conducted as many University campuses had been damaged. Alternatively, we conducted the education booths and HIV prevention education at our outreach center for members of the public who came for an HIV test. And regarding the distribution of self-test kits funded by the ATF strictly for young MSM, we have been distributing them at our outreach center as well.

Publicity :

In late-2018, we invited the popular independent film actor Mr. Lo Chun Yip (Also the Actor in a Supporting Role nominee for the 39th Hong Kong Film Awards) and hipster icon Miss Angel Lam Ting to be the leading actor and actress in the Foundation's brand new TV Announcements in the Public Interest (API) with the theme "Love with Sextitude". The TV APIs started to broadcast from December 2018 onwards through various media channels, including local TV stations, website, Facebook, Instagram and Youtube channel of the Foundation. The key message of the API was simply that people living with HIV are still able to have intimate relationships with partners as long as their own "Undetectable = Untransmittable" level can be reached with HAART treatment.

Fundraising :

In December 2018, the Foundation was chosen as one of the recipients of the 1st Gilead's Asia Rainbow Grant (the Grant) to financially support our programme, namely the "Run for Breaking Barriers: Erase the Stigma of HIV/AIDS". The charity run, "Run for Breaking Barriers: Erase the Stigma of HIV/AIDS" was held in the last quarter of 2019 to raise public awareness of HIV/AIDS.

Huge kudos also to GSK, M.A.C. AIDS Fund and BEAUSKIN Medical Group for other types of solid support.

Last but definitely not least, a huge thanks to Sa Sa International Holdings Limited for allowing the Foundation's donation boxes to be placed in their stores.



7. WORK IN THE MAINLAND, AT THE REGIONAL AND INTERNATIONAL LEVEL

Just prior to the outbreak of COVID-19 and the implementation of travel restrictions, The Foundation was invited to co-organize and co-host the 5th AIDS Forum of Beijing, Hong Kong, Macao and Taiwan in April 2019 as well. The main theme of the Forum was "Multi-pronged Strategy in HIV/AIDS Prevention and Cure; Collaborative Efforts in Empowerment".

We also attended the 6th National Conference on HIV/AIDS in October 2019 and our Executive Chairman, Dr. LEONG Che-hung was invited as one of the Key Note Speakers.

However, as the pandemic, which broke out in early-2020, is still unresolved. Our frontline work in the Mainland has had to be suspended for a while. We have to wait until the coronavirus situation improves or a vaccine becomes available to fully resume our cooperation with our counterparts in the Mainland.

LOOKING AHEAD

The Foundation will continue to 1) help HK maintain low HIV prevalence; 2) assist China in accelerating its response to HIV/AIDS; 3) join global forces to fight against the AIDS epidemic. Since 2014, the Foundation has been joining with the world towards the 90-90-90 established by UNAIDS: 90% of people living with HIV will know their HIV status by 2020, 90% of people who know their HIV-positive status will be on treatment, and 90% of people on treatment will have a suppressed viral load. To truly meet the needs of people living with HIV, we must also pursue a fourth "90", where 90% of people living with HIV can have a good health-related quality of life.

Lastly, to end the AIDS epidemic by 2030, remains the Foundation's ultimate objective.

THANK YOU!

Eris S.S. Lau
Chief Executive



香港愛滋病基金會（「下稱「基金會」或本會」）已進入第二十九個年頭。由第一天成立開始，本會以透過愛滋病毒抗體測試服務及提供愛滋病／性健康教育等方法遏止愛滋病毒在香港及鄰近地區蔓延；及為受此病毒影響或感染之人士提供服務為己任。我們一直努力協助香港維持低感染率，及協力內地一起策劃應對愛滋病的方法。經歷了那麼多年，也許我們跟其它機構有的差異就是：我們在國際及跨區域層面上，比別人走得更深入及更積極一點。

誠然，愛滋病（仍）是不治之病。一方面她的確（不過）是長期病患的一種，但始終仍然沒法根治。全世界目前累計約三千八百萬人感染愛滋病毒及約有三千三百萬的死亡個案。而香港自1984年以來，已錄得逾一萬宗的愛滋病毒個案（截至二零二零年六月止為10,550宗），不過仍算是低感染區域。

呈報個案

2019				2020		
第一季 (一月至三月)	第二季 (四月至六月)	第三季 (七月至九月)	第四季 (十月至十二月)	第一季 (一月至三月)	第二季 (四月至六月)	
HIV						個案總數
146	137	152	130	129	141	835
AIDS						個案總數
22	33	24	43	22	36	180

過去年多以來，香港經歷不少風風雨雨。對同事、對每位市民來講，大家的生活都充滿挑戰。其中我們不斷應對感染者在社會發生事故及疫情爆發後如何維持自己的治療；另外，我們在其它服務方面（例：「高危族群」、「少數族裔」及「男男社群」）也要時刻保持靈活性。一方面我們仍需警覺愛滋病的疫情變化，另一面在社會陷於危難時更要盡力不讓服務停頓。2019年甚至2020年的頭半年，基金會過得一點都不容易！

無論天晴無論風雨，本人籍此代表基金會向以下人士致意：

1. 各大主要贊助人、捐款者
2. 我們具責任感的員工；我們來自各行各業熱心的義工或志工；及不得不提：
3. 本會的董事會成員，及投資委員會、服務委員會、教育委員會的每位成員。他們就自己的豐富經驗及獨特觸角，無私地在各項工作上向我們傾囊相授！

重點工作匯報 (2019年)

1. 引言

- “男男項目” - 基金會首次獲得兩年撥款，項目矢志為男男社群提供“貼地”的愛滋病預防及性健康教育服務。
- “高危族群” - 同樣是兩年項目，主要為年輕人、性工作者及其顧客，以至其它異性戀人士提供預防及教育服務。
- “少數族裔” - 同為兩年項目。矢志為留港工作或其它原因居港的少數族裔(尤其女性) 提供性健康及愛滋病預防及支援服務。
- “PLHIV支援項目” - 此兩年項目顧名思義為感染者及其受影響人士提供生活、心靈支援服務。事實上項目員工都以個案經理作自我定位，這樣才可以讓感染者及其身邊的人重建信心，不僅建立定時接受高效能抗病毒治療的良好習慣，更樂意配合呼籲在自己的生活圈子裡以身作則，保護身邊人免受感染，及幫忙宣揚安全性行為的重要性。

2. 男男服務：此項目一向為基金會其中一項最老牌的旗艦服務。

在2019年，我們其中一項亮點是為男男社群派發「個人快速測試包」。我們響應國際社會要「人人做檢測，定期做檢測」的呼籲，經遊說政府多年，終在2019年迎來了這項小突破，獲撥款推出測試包。

3. 「高危族群」：

此項目曾被停止撥款，使我們暫時無法為高危族群提供適切服務。幸好，經多年遊說終使我們自2018年起重獲撥款，甚至在2019年獲得兩年撥款。我們項目的命名亦作出了重大轉變，由過往的「女性性工作者及其男性顧客、和其它公眾人士（公眾）」改為「高危族群」；此名稱除了概念上較廣泛外，亦清楚表明他們屬同為高危的非同志社群，而且納入了異性戀年輕人為其一目標群眾。數字顯示，在2019年，在眾多感染者的歲數類別中，以20 - 29歲人士為大多數。我們的信念是，年輕人無論是什麼性向，理應同樣受到重視，理應向他們同時灌輸正確的預防訊息。可惜，這項服務在這兩年內暫未獲撥款推出檢測包。我們會繼續努力。

4. 少數族裔服務：

少數族裔主以女性為止。本會自2011年已開始關注少數族裔在香港所得到的愛滋病毒預防服務是否足夠。有賴我們多年來與本地不少為少數族裔服務的機構建立友誼，使我們更容易地深入社群，省回不少「作開荒牛、說服他人合作」的“初創”時間。留港的少數族裔人口越來越多，但他們仍處於社會的邊緣位置，未能獲得最快最直接的預防服務及重要正確的HIV/AIDS資訊。

5. 「PLHIV支援服務」：

如前述，基金會一直以個案經理作定位為感染者提供全方位支援服務，首要目的要讓他們接受抗病毒治療，然後建立新生活。這幾年間，後者的需求越來越重要，不僅心靈上，由政府以至民間均呼籲服務提供者需為感染者建立「第四個90」，即生活水平 (quality of life) 之提升。感染者必須先接受自己才能在社會上與其它人士互為影響，構建一個更共融的社會。

我們的支援服務，概括如下：

1. 帶領感染者先面對治療；之後續為他們提供協助
2. 協助他們維持良好的服藥依從性
3. 提高他們的性健康意識
4. 為他們建立社交網絡（可透過同事 / 義工家訪及外展服務等促使）
5. 與他們攜手共建共融社區，提高他們的生活質素、滿足感及幸福感（透過我們的不同主題工作坊）

新外展中心成立，給力共建第4個90

在2019年年尾，我們有幸獲選為2020 - 2021年度「吉立亞亞太彩虹基金 (Rainbow Grant by Gilead Sciences Inc.)」的受助機構之一；有了這筆捐助，基金會可在2020年正式成立新外展中心為感染者提供一系列提升生活質素、心靈健康的專業服務，包括營養諮詢、物理治療及中醫諮詢服務等。

6. 其它活動摘要 (非ATF撥款項目)：

公眾教育

受社會運動及冠狀病毒爆發影響，我們不能再在各大專院校進行性教育攤位及教育工作，期間我們為外展中心大變身，改為邀請公眾人士在前往外展中心接受預約檢測時同步觀賞外展中心的不同攤位及展板等，讓年輕人為主的公眾人士爭取機會時刻接收重要的預防訊息。

公關形像

由近來備受注目、榮獲本屆香港金像獎提名最佳男配角的新晉小生盧鎮業及新生代女藝人林婷主演的公益廣告由2019年年頭起正式在各大傳媒及網媒播放。此公共廣告主要由盧林扮演的一對因電影結緣的感染者情侶。一年多來向觀眾及聽眾帶出兩大訊息：

- 一、「共融，愛」- 以平常心接納感染者之重要性。
- 二、向大家介紹何謂「不能偵測，不能傳播」的概念 (U = U) (按：此概念現已為世界多家醫療機構認可)。

主要籌款活動

本會在二零一九年十二月一日在欣澳成功舉辦第二屆慈善跑，主題為「打破鴻溝、解除歧視」。活動支出由「吉立亞亞太彩虹基金 (第一屆)」在2018年12月批出的款項資助。

本會亦要向以下機構及企業致意，他們向本會提供了不同形式的贊助：

- i. GSK藥廠、M.A.C. AIDS Fund及BEAUSKIN Medical Group
- ii. 莎莎國際控股有限公司



7. 內地工作

在新冠肺炎爆發前夕的2019年中旬，本會仍有參與不同的內地及其它亞洲地區的活動，重點包括：

- 2019年四月中旬，本會獲邀前往台北協辦並參與第五屆「京港澳台」四地論壇。主題為「多元防治 攜手培力」。
- 2019年十月下旬，本會參與協辦「第六屆全國愛滋病學術大會」，本會主席梁智鴻醫生為主禮嘉賓之一。

新冠肺炎的爆發及持續，令本會在內地的工作暫時停頓。但我們相信在不久將來，譬如待疫苗出現之後，疫情自會舒緩，旅遊禁令自會逐步放寬，屆時本會的內地工作可望恢復。

展望2020

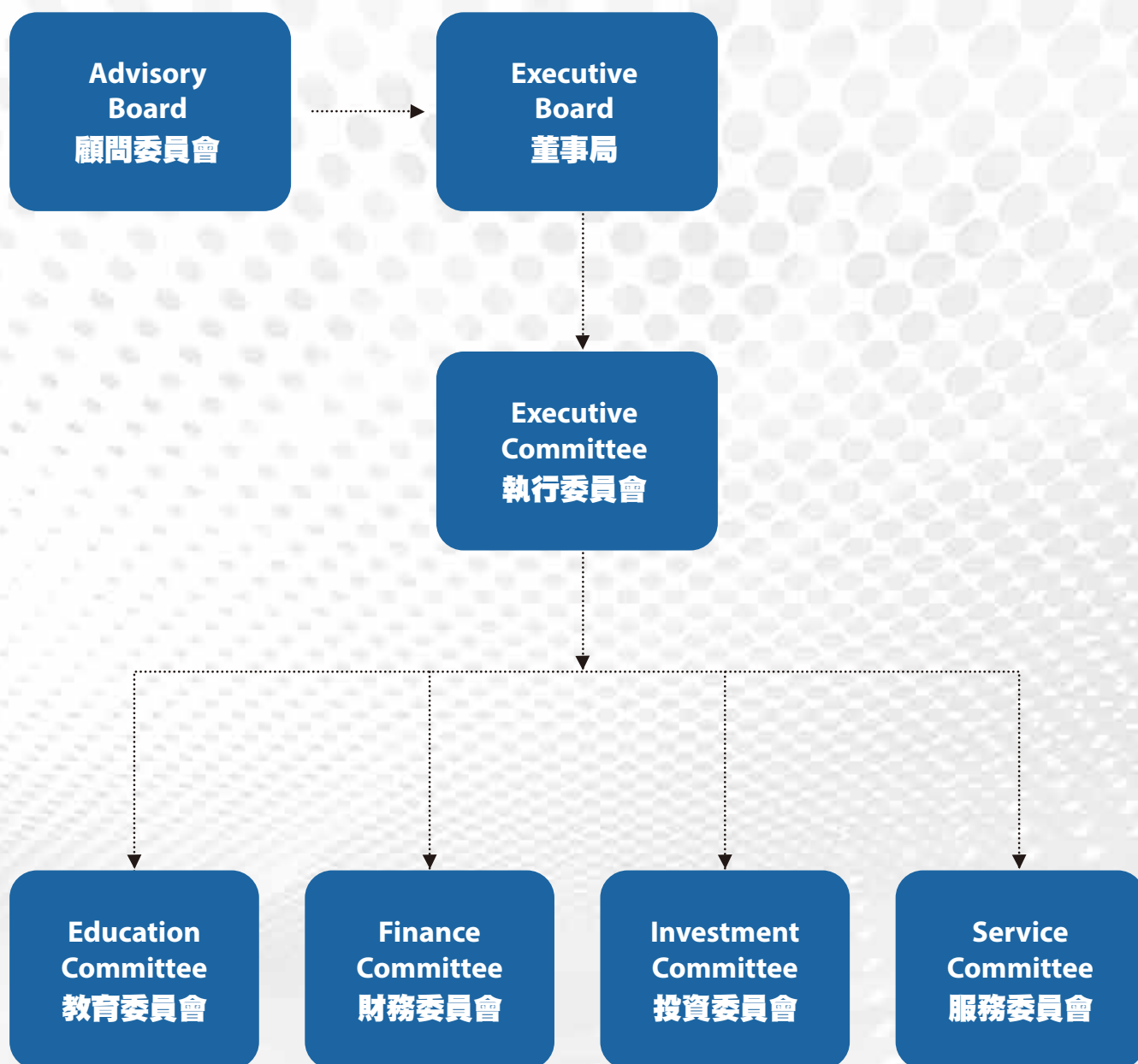
展望來年，期望逆/疫情漸消，香港續為全球低感染地區之一，基金會繼續協助內地及鄰近地區做好愛滋病預防工作，與國際攜手遏止病毒蔓延。此外，我們矢志為感染者建立優質生活，讓他們活出健康活出將來，告訴全世界的人：大家不用再對感染愛滋病的人甚至此病毒本身視為洪水猛獸。

謝謝！

總幹事
劉晏女士

Structure of Boards and Committees

董事局及委員會架構



Members of the Executive Board 2019-2021

2019-2021 董事局委員



CHAIRMAN
主席
Dr. LEONG Che Hung, GBM, GBS, JP
梁智鴻醫生, 大紫荊勳賢, GBS, JP



VICE-CHAIRMAN (FINANCE)
副主席(財務)
Mr. Keith K. W. LEE
李傑華先生



VICE-CHAIRPERSON (FUNDRAISING)
副主席(籌募)
Mrs. Nina Y. B. LAM, MH
林李婉冰女士, MH



VICE-CHAIRMAN (SERVICE)
副主席(服務)
Dr. Patrick C. K. LI, BBS, JP
李頌基醫生, BBS, JP



HONORARY SECRETARY
義務秘書
Mrs. Kathleen T. Y. YIP, JP
葉賀曾倫女士, JP



HONORARY TREASURER
義務司庫
Mrs. Margaret S. LEUNG
梁甘秀玲女士



HONORARY LEGAL ADVISER
義務法律顧問
Mr. Christopher H. T. CHAN
陳興泰先生



MEMBER
委員
Prof. CHEN Zhiwei
陳志偉教授



MEMBER
委員
Mr. HO Sai Chu, GBM, GBS, JP
何世柱先生, 大紫荊勳賢, GBS, JP



MEMBER
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郭少明博士, SBS, JP



MEMBER
委員
Dr. Wilson LAM
林緯遜醫生



MEMBER
委員
Ms. Grace M. Y. LEE
李明英女士



MEMBER
委員
Ms. Vivian W. Y. LI
李穎妍女士



MEMBER
委員
Mr. POON Kai Tik
潘啟迪先生



MEMBER
委員
Mrs. Emily H. Y. TANG
鄧宣宏雁女士



MEMBER
委員
Miss Nora H. C. YAU, MH, JP
邱可珍女士, MH, JP



MEMBER
委員
Ms. Pansy P. C. YU
于寶珠女士

Members of the Advisory Board 2019-2021

2019-2021 顧問委員會委員

Chairman 主席

Mr. HO Sai Chu, GBM, GBS, JP
何世柱先生, 大紫荊勳賢, GBS, JP

Members 委員

Mr. Christopher H. T. CHAN
陳興泰先生

Dr. Simon S. O. IP, GBS, CBE, JP
葉錫安博士, GBS, CBE, JP

Mr. Henry H. W. LAI
賴顯榮先生

Dr. Peggy LAM PEI Yu-dja, GBS, SBS, OBE, MBE, JP (Founding Chairperson)
林貝聿嘉博士, GBS, SBS, OBE, MBE, JP (創會主席)

Ms. Grace M. Y. LEE
李明英女士

Dr. Eric K. C. LI, GBS, OBE, JP
李家祥博士, GBS, OBE, JP

Mr. Stephen W. T. LIU, JP
廖榮定先生, JP

Mr. David Y. T. LUI
雷賢達先生

Mr. POON Kai Tik
潘啟迪先生

Mr. Richard L. K. TSANG
曾立基先生

Dr. Andrew W. H. WANG
王惟鴻博士

Committees 2019-2021

2019-2021 小組委員會

Executive Committee 執行委員會

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Mr. Keith K. W. LEE
Mrs. Nina Y. B. LAM, MH
Dr. Patrick C. K. LI, BBS, JP
Mrs. Kathleen T. Y. YIP, JP
Mrs. Margaret S. LEUNG
Mr. POON Kai Tik

梁智鴻醫生, 大紫荊勳賢, GBS, JP (主席)
李傑華先生
林李婉冰女士, MH
李頌基醫生, BBS, JP
葉賀曾愉女士, JP
梁甘秀玲女士
潘啟迪先生

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Dr. Jane C. Y. LAU
Dr. LEE Man Po
Ms. Grace M. Y. LEE
Ms. Vivian W. Y. LI
Mr. POON Kai Tik
Miss Nora H. C. YAU, MH, JP

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劉至欣醫生
李文寶醫生
李明英女士
李穎妍女士
潘啟迪先生
邱可珍女士, MH, JP

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Dr. Patrick C. K. LI, BBS, JP
Mrs. Kathleen T. Y. YIP, JP
Mrs. Margaret S. LEUNG
Mr. David Y. T. LUI
Mr. POON Kai Tik

李傑華先生 (主席)
梁智鴻醫生, 大紫荊勳賢, GBS, JP (當然委員)
李頌基醫生, BBS, JP
葉賀曾愉女士, JP
梁甘秀玲女士
雷賢達先生
潘啟迪先生

Investment Committee 投資委員會

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Mrs. Kathleen T. Y. YIP, JP
Mr. Stephen W. T. LIU, JP
Mr. David Y. T. LUI

李傑華先生 (主席)
葉賀曾愉女士, JP
廖榮定先生, JP
雷賢達先生

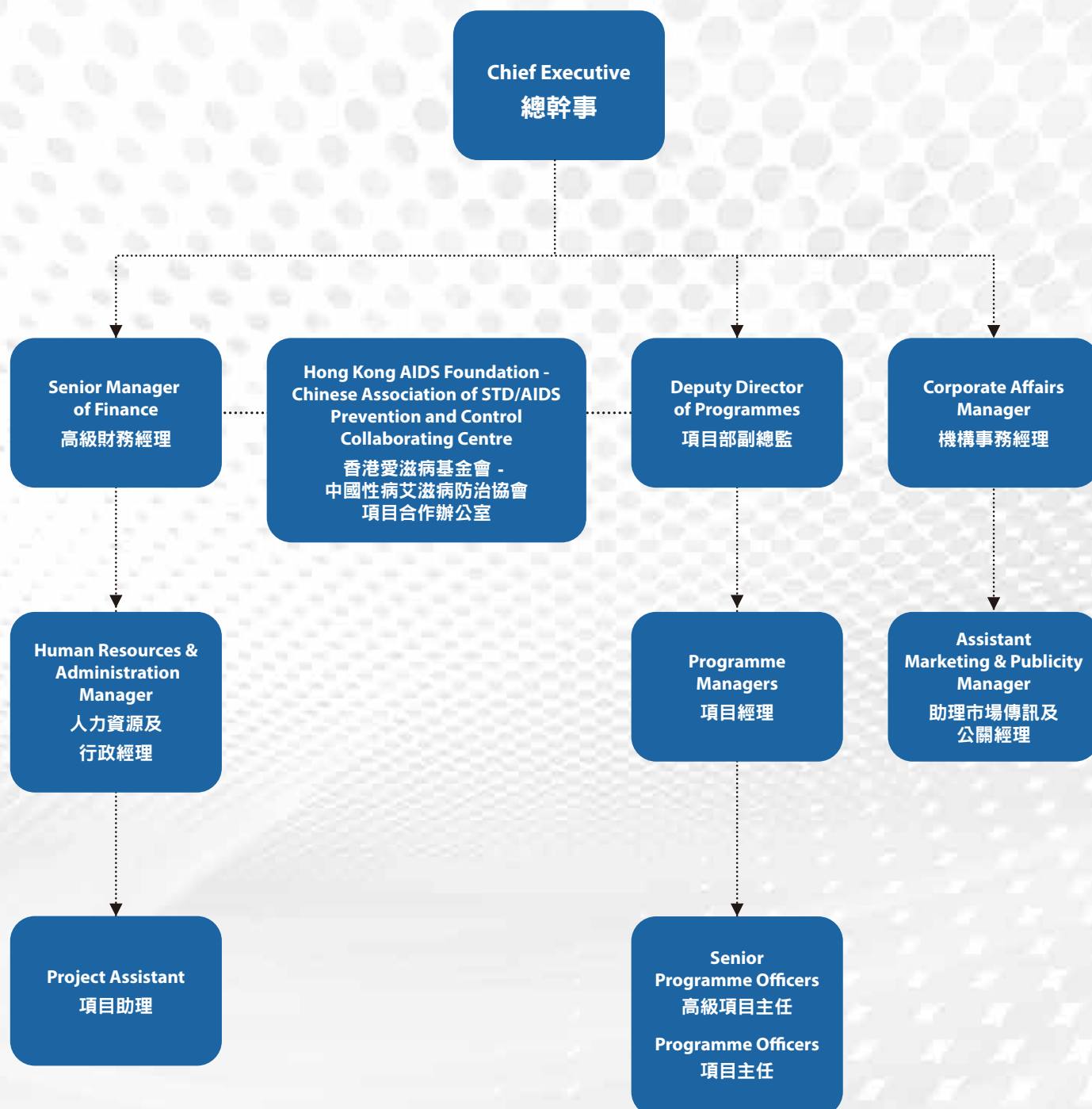
Service Committee 服務委員會

Dr. Patrick C. K. LI, BBS, JP (Chairman)
Dr. Wilson LAM (Vice-Chairman)
Dr. LEONG Che Hung, GBM, GBS, JP (Ex-officio Member)
Dr. Jacky M. C. CHAN
Ms. CHAN Siu Kuen
Mr. Daniel CHEUNG
Mr. Ben Y. S. KWONG
Dr. Jane C. Y. LAU
Dr. Owen T. Y. TSANG
Mr. WON Mau Cheong
Ms. Pansy P. C. YU
Representatives of PLHIV

李頌基醫生, BBS, JP (主席)
林緯遜醫生 (副主席)
梁智鴻醫生, 大紫荊勳賢, GBS, JP (當然委員)
陳文俊醫生
陳小娟女士
張杰光先生
鄭耀深先生
劉至欣醫生
曾德賢醫生
溫茂昌先生
于寶珠女士
感染者代表

Structure of Executive Secretariat

執行秘書處架構



Staff List

職員名單

Chief Executive		總幹事	
Ms. Eris LAU		劉樂樂 女士	
Deputy Director of Programmes		項目部副總監	
Mr. Johnny LI		李再興 先生	
Senior Manager of Finance		高級財務經理	
Ms. Hazel LAM		林幼敏 女士	
Corporate Affairs Manager		機構事務經理	
Mr. Brian CHAN	since 24 June 2019	陳昌裕 先生	由2019年6月24日起
Programme & Research Manager		項目及研究經理	
Mr. Jason CHAN	up to 31 March 2020	陳樂庭 先生	至2020年3月31日止
Human Resources & Administration Manager		人力資源及行政經理	
Ms. Carol KWOK		郭紫冰 女士	
Programme Manager		項目經理	
Mr. Timothy WONG		黃文達 先生	
Programme Manager		項目經理	
Ms. Wincy WANG	up to 24 October 2019	王佩賢 女士	至2019年10月24日止
Programme Manager		項目經理	
Mr. Wayne YIU	up to 23 March 2020	姚政德 先生	至2020年3月23日止
Assistant Marketing & Publicity Manager		助理市場傳訊及公關經理	
Mr. Buck CHOW	since 6 November 2019	周振邦 先生	由2019年11月6日起
Senior Programme Officer		高級項目主任	
Mr. Ian WONG		王卓倫 先生	
Senior Programme Officer		高級項目主任	
Ms. Suki LOK	up to 8 October 2019	駱慧琳 女士	至2019年10月8日止
Senior Programme Officer		高級項目主任	
Mr. Keith TAM	since 9 October 2019	譚嘉浩 先生	由2019年10月9日起
Senior Programme Officer		高級項目主任	
Mr. Wai LAW	up to 7 February 2019	羅斌惠 先生	至2020年2月7日止
Programme Officer		項目主任	
Mr. Quentin CHUNG	since 8 July 2019	鍾偉聰 先生	由2019年7月8日起
Programme Officer		項目主任	
Ms. Crystal LI	since 1 November 2019	李敏玲 女士	由2019年11月1日起
Project Assistant		項目助理	
Ms. Sheung KO		高彩常 女士	

Work Reports
2019-2020
工作報告

Boards and Committees

董事局及委員會

Since our establishment in 1991, the Foundation has encountered various challenges on HIV / AIDS prevention. We are grateful to have members of the Boards and Committees for their tremendous support and guidance, making our work a less daunting one.

In exercising their oversight, members of the Executive Board have been putting at the forefront core values such as transparency, accountability, and good governance and holding regular meetings with the Secretariat to receive reports on work progress and financial position. Members have also been participating in various activities in order to put our objectives into practice together with the frontline staff members. Moreover, members of the Advisory Board, with their rich experience and insights, have been offering the Foundation invaluable advice, enabling the work of the Foundation to proceed smoothly.

The Executive Committee, Education Committee, Finance Committee, Investment Committee and Service Committee had regular meetings with the Secretariat, giving practical suggestions and advices. To ensure quality service and effective management, the Board bi-annually proposed and elected Vice-Chairmen for finance, fundraising and service respectively.

We would like to take this opportunity to express our heartfelt gratitude to members of the Executive Board, Advisory Board and the Committees for their tremendous support over years. The Foundation will overcome the challenges ahead with unabated drive and momentum.

自1991年成立以來，基金會在愛滋病防治工作上曾遇過不少挑戰，有賴董事局、顧問委員會及各小組委員會委員的支持及指導，讓基金會的工作得以有效及順暢地進行。

董事局定期與秘書處舉行會議，以了解基金會的工作進展和財政狀況，著力以透明度、問責性及良好管治等核心價值監督基金會運作。各委員一直積極參與基金會活動，身體力行推動愛滋病防治工作，亦給同事帶來鼓勵。顧問委員會成員也以他們的經驗和見解，給予基金會不少寶貴的意見和指導。

執行委員會、教育委員會、財務委員會、投資委員會及服務委員會與秘書處舉行定期會議，就預防教育、財務及服務等項目提出策略性建議。為使基金會更有效地管理資源及服務，董事局每兩年推薦及選舉三位副主席，分別專責財務、籌募及服務範疇的工作。

在此，我們向各董事局、顧問委員會及小組委員會委員表達由衷的謝意。憑藉各委員多年來的大力支持，基金會將積極面對愛滋病帶來的各種挑戰。



The 28th Annual General Meeting 第二十八屆週年大會

Support Services for PLHIV

感染者支援服務

Thanks to the availability of Highly Active Antiretroviral Therapy (HAART) through the public medical system, the life expectancy of PLHIV has substantially extended and HIV is now be considered as a chronic illness globally. Of course, the situation in Hong Kong is not exceptional. Almost all PLHIV is now live a normal life and we can see a growing number living through their prime of life. Despite that, they often encounter early ageing and/or a series of non-AIDS defining chronic illnesses correlated to long-term drug treatment. Hence, working together with PLHIV on enhancing and enriching their quality of life – “the 4th 90” – is the newest challenge for the Foundation.

During the year, the Foundation organised support workshops quality life enhancement activities and interest classes for PLHIV, which were aimed at dealing with their emotions, increasing their self-acceptance, providing coping strategies for living with HIV, promoting safe sex practice, breaking isolation, and last but not least, dealing with life challenges.

In addition, a group of well-trained PLHIV volunteers conducted home visits and clinic escort services for PLHIV who live alone or reside in elderly homes. We also extended the collaborations with various commercial and non-governmental organisations, such as colleges and elderly homes, by delivering talks on promoting a discrimination-free environment.

現時公共醫療系統已提供高效能抗病毒治療，大大延長了感染者的預期壽命，愛滋病更被視為是其中一個慢性疾病。香港的情況亦不例外，幾乎所有感染者都能过上正常的生活，越來越多人活過他們的黃金歲月。儘管如此，他們一般會經歷早衰及／或一系列因長期藥物治療誘發非愛滋相關的慢性疾病。因此，與感染者共同提升和豐富其生活質素，亦即「第四個90」，乃基金會近年面對的挑戰。

基金會於年內為感染者舉辦了朋輩支援工作坊提升生活質素的活動和興趣小組，旨在處理他們的情緒、提高他們的自我接納度、提供應對愛滋病毒感染的策略、推廣更安全的性行為、打破孤立與及應對生活挑戰。

此外，基金會培訓了一群訓練有素的感染者擔任義工，探訪獨居或居住在安老院舍的感染者，並提供陪診服務。基金會更透過與各商業及非政府組織（例如大專院校和安老院舍）合作舉辦講座，促進無歧視環境。



PLHIV's outing event
感染者的戶外遊踪



PLHIV's Xmas' Gathering
感染者聖誕節聚會

Empowerment and Safer Sex Education for People Living with HIV (PLHIV) Year 2019-2020 2019-2020年度「感染者充權及安全教育計劃」

No. of PLHIV received counselling and support services:

接受輔導及支援服務感染者數目：

- Mature age PLHIV (MAPLHIV) (aged 50 or above) 47
熟齡感染者（五十歲或以上）
- Other PLHIV (below 50 years of age) 152
其他感染者（五十歲以下）

No. of participants in therapeutic support groups

治療性支援小組參與人次

42

No. of participants in regular peer support groups

恆常朋輩支援小組參與人次

82

No. of participants in Quality Life Enhancement activities

提升生活質素活動出席人次

242

No. of voluntary service sessions

興趣班參與人次

29

No. of trained volunteers

義工服務節數

708

No. of home visit and care service sessions for MAPLHIV

為熟齡感染者提供家訪及照顧服務節數

56

No. of participants in talks for colleges and elderly homes

為大專院校和安老院舍舉辦的講座出席人次

134

The above project was funded by the AIDS Trust Fund

以上項目由愛滋病信託基金資助



Regular gathering for elderly PLHIV
為年長的感染者提供定期聚會



The interest class for PLHIVs
為感染者提供的興趣小組



Ethnic Minorities 少數族裔

HIV Prevention and Sexual Health Programme for Ethnic Minorities

With funding support from the Council for the AIDS Trust Fund, the Foundation continued to provide the HIV Prevention and Sexual Health Programme for Ethnic Minorities during the year. This project aimed to educate and promote HIV and sexual health knowledge within the Ethnic Minorities (“EM”) communities. In order to reduce their high-risk sexual behaviour and minimize their risk of infection, the Foundation collaborated with different organizations to provide educational activities and outreach services to EM during the year. Despite the COVID-19 pandemic has caused significant impact to our outreach service as well as Voluntary Counselling and Testing (“VCT”) service, we have strengthened our services on HIV/AIDS prevention to EM through various channels including online social media, sexual health hotlines, internet intervention and volunteer training.

為少數族裔提供愛滋病毒預防及性健康項目

在愛滋病信託基金的資助下，本會於年內持續為少數族裔提供愛滋病毒預防及性健康項目。本會透過與不同機構合作，向少數族裔提供教育講座和外展服務，期望透過社區教育降低少數族裔的高風險性行為，減低他們受感染的風險。即使面對新冠肺炎疫情，令外展服務及愛滋病毒抗體測試及輔導服務受到重大影響；但本會積極透過不同渠道加強服務，當中包括社交媒體、性健康熱線、網上介入及義工培訓，繼續提高少數族裔對預防HIV/愛滋病的意識。



Outreach services
外展服務

Services for EM 為少數族裔提供的服務

No. of HIV/AIDS educational activities HIV/愛滋病教育活動數目	7
No. of participants in HIV/AIDS educational activities HIV/愛滋病教育活動參與人次	68
No. of contacts through outreach services 外展服務接觸人次	694
No. of HIV/AIDS prevention and sexual health educational materials distributed 預防HIV/愛滋病及性健康教育物資派發數目	6,710
No. of contacts through internet intervention 網上介入接觸人次	70,405
No. of contacts through sexual health hotline 性健康熱線服務使用者人次	713
No. of users of VCT service 愛滋病毒抗體測試及輔導服務使用人次	146
No. of volunteers trained 受訓義工數目	10

The above project was funded by the AIDS Trust Fund
以上項目由愛滋病信托基金資助



HIV/AIDS educational activities
HIV/愛滋病教育活動



Volunteer training
義工培訓

High-Risk Groups

高風險族群

Outreach activities

The Foundation conducted regular outreach activities to reach out the High Risk Groups, including heterosexual young adults, female sex workers and their clients by means of visiting bars and pubs, nightclubs, hourly hotels and massage centres.

The Foundation ultized 2 corporate events to reach out the high risk group i.e. the stage drama "The Normal Heart" and "Run for an AIDS Free World" charity run.

外展活動

基金會恆常舉行外展活動，走訪酒吧場所、夜總會、時租賓館及按摩中心，以接觸高風險群族，當中包括異性戀年青成年人，女性性工作者以及其顧客。

基金會同時善用2次公開活動，包括「尋常心」舞台劇及「Run for an AIDS Free World」慈善跑近距離接觸高風險族群。



HIV and sexual health educational talks and workshops

The Foundation organised a series of HIV and sexual health including HIV and STD knowledge, condom DIY and its selection, importance of regular HIV testing, sex negotiation skills in order to arouse the public awareness of HIV prevention and early and regular testing.

HIV與性健康教育講座及工作坊

為了提高公眾對預防HIV/愛滋病及定期接受HIV病毒檢測的意識，基金會舉辦了一系列HIV/性健康教育講座及工作坊，內容包括愛滋病和性病知識、自行製作及如何選擇安全套、定期進行HIV檢測的重要性及性關係溝通技巧。

Volunteers recruitment and training

The Foundation recruited volunteers throughout the year, each volunteer recieved comprehensive trainings including practical skills on VCT service, outreach service, AIDS Helpline and internet intervention etc, delivered by experienced staff members.

義工招募與培訓

基金會全年招募義工，並由經驗豐富的職員執行指導，培訓內容包括：VCT測試、外展服務、護助熱線以及網上介入支援等。

Men who have Sex with Men

男男性接觸者

The objective of “Man-d Project” is to curb the spread of HIV among the men who have sex with men (“MSM”) community. In order to achieve this objectives, the Foundation had implemented a series of sexual health programmes including HIV prevention, promotion of safer sex practice as well as early and regular HIV testing.

基金會「Man-d Project」的目標是遏止愛滋病在男男性接觸者內傳播。為達到目標，基金會推行一系列性健康計劃，內容包括愛滋病預防教育、推廣安全性行為以及盡早和定期愛滋病毒檢測。

Mature MSM (MMSM) 熟年男男性接觸者

Capacity building workshops

The Foundation organised various capacity building workshop for MMSM in order to build up their life-base, in-depth, all-rounded capacities and practical skills. In addition to physical workshops, virtual workshops were organised amidst the COVID-19 pandemic.

能力建設工作坊

為了讓熟年男男性接觸者族群能建立起生活為本、深入及全面的實用技能，基金會積極籌劃一系列能力建設工作坊。除了實體工作坊外，在新冠病毒肆虐期間，更舉辦網上工作坊。



Male's Prostate Massage Workshop
男士前列腺按摩工作坊



Financial Planning Workshop
理財工作坊



Internet Slang Classroom with Sexual Health and Drug Education
網絡潮語教室暨性健康及藥物資訊教育

Peer support groups

Social and recreational group activities were organised to strengthen the bonding of our MMSM group members, at where they cultivated the positive life attitude and healthy lifestyle by the influence given by peer group members, and thus developed awareness of safe sex practice and early and regular HIV test as personal health protection measure.

友伴同行小組

為了加強熟年男男組員之間的友誼，基金會舉辦了各式各樣社交和文娛康樂活動，期望透過友伴間的互為影響，培養出積極的人生態度和健康生活方式，從而提高對安全性行為以及盡早和定期HIV檢測的認知，並以此作為個人健康保護的措施。



MMSM Group 8th Anniversary Party
熟男組八周年派對



Dragon back Autumn Hiking
龍脊秋山登高行



Mid autumn Festival Gathering
中秋節聚會



Christmas & Winter Solstice Party
聖誕節及冬至團圓派對

Young MSM (YMSM) 年青男男性接觸者

Educational booths, talks and thematic HIV workshops

The Foundation collaborated with local colleges, including City University of Hong Kong, The Chinese University of Hong Kong, The Hong Kong Polytechnic University, The Open University of Hong Kong and Tung Wah College, and organised educational booths, talk and thematic HIV workshops for the YMSM.

These series of programmes included volunteer training, VCT service, self-testing, sexual health for sexual minorities and outreach activities.



教育攤位、講座及HIV專題工作坊

基金會聯同本地大專院校，包括香港城市大學、香港中文大學、香港理工大學、香港公開大學及東華學院，為年青男男性接觸者舉辦了教育攤位、講座及HIV專題工作坊。

這一系列內容包括義工培訓、愛滋病毒抗體測試、自我檢測、性少數性健康及外展活動。



‘Life skills-based HIV Education’ (LSBE) Group

A series of ‘LSBE’ groups have been tailor-made for YMSM for exploring and cultivating the life skills in communication and interpersonal relationship, decision-making, critical thinking, coping and self-management.

- ‘Four Colors Personality Analysis’
- ‘Singing Bowl’ Meditation Group
- ‘The Normal Heart’ Drama Post-screening Sharing Session
- Dessert-making Class
- Peer support group

“生活技能為本HIV教育” 小組

一系列“生活技能為本HIV教育”小組特別為年青男男族群量身定制，以協助他們探索及培養溝通與人際關係、決策及批判性思維、應對和自我管理方面等等生活技能。

- “性格色彩學分析”
- “頤鉢”冥想小組
- “尋常心”舞台劇映後分享會
- 甜點製作班
- 友伴同行小組



YMSM Self-Test (Home Test) Pilot Programme

The new initiative ‘自基驗自我檢測包Home Home Test’ provided YMSM who have never had HIV tests with information about their HIV status by providing an opportunity to test themselves at home discreetly yet instantly.

年青男男族群自我檢測（家居測試）先導計劃

嶄新的“自基驗自我檢測包”計劃為從未進行過HIV測試的年青男男族群提供了在家居進行自我測試的機會，保密而又快速地了解自己的HIV狀況。

Publicity and Fundraising

宣傳及籌款

Newsletter “In Touch”

The Foundation published the newsletter “InTouch” regularly in order to strengthen the ties with our members, volunteers and various stakeholders in the community.

In the year 2019/2020, the Foundation published 3 issues of “InTouch”, covering latest information of HIV / AIDS and recent development of the Foundation.

Printed copies of “InTouch” were dispatched to individuals and local organizations including public libraries, colleges, universities, secondary schools, government departments, public clinics, health centres, methadone clinics, youth centre, outreach agencies and AIDS service organisations; electronic version of “InTouch” were available for review free-of-charge on the official website of the Foundation.

會訊《觸覺》

本會定期出版會訊《觸覺》，以加強與本會會員、義工及社會上不同持份者的溝通。

本會於2019/2020年度共出版了三期《觸覺》，內容涵蓋HIV/愛滋病的最新資訊及本會的近期動向。

印刷版《觸覺》會寄送至個人及本地團體，包括公共圖書館、大專院校、大學、中學、政府部門、政府診所、健康中心、美沙酮診所、青少年中心、外展機構及愛滋病服務機構等；而電子版《觸覺》則已上載至本會官方網站供免費閱讀。



Press release

The Foundation distributes press releases regularly for delivery of the Foundation's views on various HIV / AIDS related issues, aiming to raise the public awareness.

In the year 2019/2020, the Foundation published 3 issues of press release.

For full text of the press releases, please visit the Foundation's official website.

新聞稿

基金會定期發佈新聞稿並就各項HIV/愛滋病相關議題表達基金會的立場，希望藉此喚起公眾意識。

本會於2019/2020年度共出版了三份新聞稿。

有關各份新聞稿全文，請瀏覽基金會官方網站。

Media interview

The Foundation actively participates in various press interviews and conferences and conveys the key message of anti-discrimination and promotes the recent services of the Foundation to the community.

In the year 2019/2020, the Foundation attended a number of media interviews, including 2 live interview sessions in RTHK Radio 3 programmes, "1 2 3 Show" and "The Saturday Squad" on 25 September 2019 and 9 November 2019 respectively; a press conference on Ageing PLHIV hosted by Gilead Sciences Inc. on 5 December 2019.

媒體訪問

基金會積極出席媒體訪問及新聞發佈會，以傳遞反歧視的主要訊息及向社會介紹基金會的最新服務。

於2019/2020年內，基金會參與多次媒體訪問；當中包括分別於2019年9月25日及2019年11月9日出席香港電台第三台節目「1 2 3 Show」及「The Saturday Squad」的直播訪問環節，以及於2019年12月5日出席由吉利德科學主辦的「香港年長愛滋患者人數急增 社區支援不足 一站式服務助患者改善生活」記者小組採訪。



Ms. Eris Lau, Chief Executive, briefed the media the latest HIV/AIDS statistics in Hong Kong and recent work of Foundation.

總幹事劉榮榮女士向傳媒講解香港HIV/愛滋病的最新統計數字及基金會近期的工作。



A group photo of Ms. Agnes Lau (the 2nd from the right), representative of Gilead Sciences Hong Kong Limited and Ms. Eris Lau (the 1st from the right), Chief Executive, with other speakers.

吉利德科學香港有限公司代表劉映紅女士(右二)及總幹事劉榮榮女士(右一)與其他講者合照。

World AIDS Day 2019

On 1 December 2019, the Foundation organized “Run for an AIDS Free World” Charity Run at Sunny Bay Promenade, aiming to raise fund, promote care and support, raise public awareness and create a caring community for people living with or affected by HIV / AIDS.

There were game booths and education panels featured at the event, for racers and public.

世界愛滋病日2019

2019年12月1日，基金會於欣澳海濱長廊舉辦「Run for an AIDS Free World」慈善跑，目的為受愛滋病毒感染或影響人士籌款以及宣揚關懷和支持該等人士，並提高社會大眾對有關愛滋病的知識，建構共融的社會。

活動亦設有遊戲攤位及教育展板供參賽者及公眾參與。



Corporate Posters

The Foundation launched a series of corporate posters, with the theme “Love with Sextitude”, featuring Mr. Sing Lam, Ms. Angel Lam and Mr. Wong Ho Ting, aiming at conveying key messages of having responsible sexual behavior and taking regular HIV test as an integral part of regular physical examination to the community.

機構宣傳海報

由林耀聲先生、林婷小姐及黃浩霆先生為基金會拍攝一輯以“Love with Sextitude”為主題的海報正式登場。冀望大眾以負責任的態度看待性行為，並將愛滋病毒抗體測試納入恆常的身體檢查範疇。



Mainland Projects and International Collaborations

內地項目及國際合作交流

The 5th AIDS Forum of Beijing, Hong Kong, Macau and Taiwan

The Foundation was a co-organizer of "The 5th AIDS Forum of Beijing, Hong Kong, Macau and Taiwan". The forum was held at the GIS NTU Convention Center in Taipei City from 12 to 13 April 2019.

第五屆京港澳台四地愛滋病論壇

基金會是「第五屆京港澳台四地愛滋病論壇」的聯會主辦機構。是次論壇在2019年4月12至13日於台北集思台大會議中心舉行。



Mrs. Margaret Leung (the 2nd from the left), a member of the Executive Board and Chairperson of the Education Committee, attended the opening ceremony

基金會董事局委員兼教育委員會主席梁甘秀玲女士(左二)出席開幕典禮



A group photo of Prof. Chen Zhiwei (the 1st from the left), Director of the AIDS Institute of the University of Hong Kong, with other speakers.

香港大學愛滋病研究所總監陳志偉教授(左一)與其他講者合照



A group photo of Ms. Pansy YU (the 2nd from the right), Advanced Practice Nurse of Queen Elizabeth Hospital and Member of the Executive Board, with other speakers

伊利沙伯醫院資深護士兼基金會董事局委員于寶珠女士(右二)與其他講者合照



A group photo of Ms. Eris LAU (the 1st from the left), Chief Executive, with other speakers

總幹事劉榮燊女士(左一)與其他講者合照

An Exchange and Sharing Tour to San Francisco, USA

The representative of the Foundation had attended an Exchange and Sharing Tour to San Francisco, USA from 22 to 26 April 2019. The tour was supported by Gilead Sciences Inc. and co-organised by the Taiwan Lourdes Association in San Francisco. There were 20 health care professionals from Taiwan, Beijing, Hong Kong, South Korea, Singapore, Malaysia and Japan; they had visited various local organisations and government departments and received updates on current epidemiology of HIV/AIDS, HIV prevention education for Ethnic Minorities and sexual minorities in the United States and strategies of Pre-exposure prophylaxis (PrEP) towards Latino Americans.

美國三藩市交流及分享之旅

基金會代表於2019年4月22至26日期間參與美國三藩市交流及分享之旅。是次交流團由吉利德科學資助並由台灣露德協會協辦。此行共有20名來自台灣、北京、香港、南韓、新加坡、馬來西亞及日本的愛滋病防治人員參與；並參觀了多個本地組織及政府部門，了解目前愛滋病病毒/愛滋病流行病學的最新消息、美國為少數族裔及性小眾提供的愛滋病病毒預防教育以及針對拉丁美洲族裔的暴露前預防性投藥策略。



The 6th National Academic Conference on HIV/AIDS

The Foundation was invited to attend "The 6th National Academic Conference on HIV/AIDS" held in Hangzhou, China in October 2019. Dr. LEONG Che Hung, Chairman was invited to deliver an opening speech. The annual national conference served an important platform between the Foundation and our counterparts in China for exchange of experiences on HIV/AIDS.

第六屆全國艾滋病學術大會

基金會獲邀出席於2019年10月於中國杭州舉行的「第六屆全國艾滋病學術大會」。主席梁智鴻醫生更獲邀於大會上致開幕詞。每年的全國學術大會是基金會跟中國同行就HIV/愛滋病交流意見的重要平台。



The Greater Bay Area AIDS Prevention Forum

The Foundation was invited to attend "The Greater Bay Area AIDS Prevention Forum" organised by Macao AIDS Care Association on 16 November 2019. Ms. Eris Lau, Chief Executive, was invited to share the situation of AIDS, prevention works in Hong Kong and the recent services and events of the Foundation.

The Foundation will keep close collaborations with organizations in nearby regions for provision of fit-for-purpose services to service users and further promotion on prevention and anti-discrimination on AIDS.

齊關懷 愛同行 大灣區愛滋病防治論壇

基金會獲邀出席於2019年11月16日由澳門關懷愛滋協會主辦的「齊關懷 愛同行 大灣區愛滋病防治論壇」。總幹事劉榮榮女士於論壇跟其他參與代表簡介香港愛滋病情況及預防工作，並分享基金會近年的服務及活動。

基金會將繼續與鄰近地區的組織保持緊密聯絡，為服務使用者提供與時並進的服務以及冀望進一步推廣預防愛滋病及反歧視。



A group photo of Ms. Eris Lau (the 2nd from the left), Chief Executive, with other speakers.

總幹事劉榮榮女士(左二)與其他講者合照



Ms. Eris Lau, Chief Executive, shared the situation of AIDS, prevention works in Hong Kong and the recent services and events of the Foundation at "The Greater Bay Area AIDS Prevention Forum"

總幹事劉榮榮女士於「齊關懷 愛同行 大灣區愛滋病防治論壇」簡介香港愛滋病情況及預防工作，並分享基金會近年的服務及活動。

**Audited Financial Statements and
Reports of the Executive Board &
Independent Auditor for
the year ended 31 March 2020**

**截至2020年3月31日止年度
經審核財務報表及
董事局和獨立核數師報告**

THE HONG KONG AIDS FOUNDATION LIMITED

REPORT OF THE EXECUTIVE BOARD

The executive board has pleasure in presenting their annual report together with the audited financial statements for the year ended 31st March 2020.

GENERAL INFORMATION

The Hong Kong AIDS Foundation Limited (the "Foundation"), a company limited by guarantee, is a registered charitable institution. The Foundation's funds are not distributable to its members. Every member of the Foundation undertakes to contribute, if required, an amount not exceeding HK\$100 to the assets of the Foundation in the event of its being wound up. The Foundation's registered office is located at 5th Floor, Shaukeiwan Jockey Club Clinic, 8 Chai Wan Road, Hong Kong.

PRINCIPAL ACTIVITY

The principal activity of the Foundation continues to be engaging in activities to limit the spread of HIV infection in the community and to provide support to those affected by HIV/AIDS.

RESULTS AND STATE OF AFFAIRS

The results of the Foundation for the year ended 31st March 2020 and the state of the Foundation's affairs as at that date are set out in the attached financial statements.

BUSINESS REVIEW

The Foundation falls within reporting exemption for the financial year. Accordingly, the Foundation is exempted from preparing a business review.

EXECUTIVE BOARD MEMBERS

The executive board members of the Foundation during the year and up to the date of this report were:

Dr. Edward C.H. LEONG	(Chairman)
Mrs. Nina Y.B. LAM	(Vice-Chairperson)
Dr. Patrick C.K. LI	(Vice-Chairman)
Mr. Stephen W.T. LIU	(resigned on 13th December 2019)
Mr. Keith K.W. LEE	(Vice-Chairman)
Professor Alice T.H.W. CHIU	(resigned on 13th December 2019)
Mr. Sai Chu HO	
Dr. Simon S.M. KWOK	
Mrs. Margaret S. LEUNG	(Hon. Treasurer)
Miss Wing Yin LI	
Mr. K.T. POON	
Mrs. Emily H.Y. TANG	
Miss Nora H.C. YAU	
Miss Pansy P.C. YU	
Mr. Richard L.K. TSANG	(resigned on 13th December 2019)
Dr. Wilson LAM	
Mr. Chan Hing Tai Christopter	(Hon. Legal Advisor)
Professor Chen Zhiwei	(appointed on 13th December 2019)
Ms. Lee Ming Ying, Grace	(appointed on 13th December 2019)

In accordance with the Article 62 of the Foundation's Articles of Association, all existing Executive Board member shall remain in office until 2021 annual general meeting.

THE HONG KONG AIDS FOUNDATION LIMITED

REPORT OF THE EXECUTIVE BOARD

AUDITORS

The financial statements have been audited by Messrs. Law & Partners CPA Limited, Certified Public Accountants.

On behalf of the executive board

Dr Edward C.H. LEONG
Chairman
Hong Kong, 18th November 2020

INDEPENDENT AUDITOR'S REPORT

To the Members of The Hong Kong AIDS Foundation Limited
(incorporated in Hong Kong and limited by guarantee)

Opinion

We have audited the financial statements of The Hong Kong AIDS Foundation Limited ("the Foundation") set out on pages 5 to 26, which comprise the statement of financial position as at 31st March 2020, and the statement of surplus or deficit and other comprehensive income, the statement of changes in funds and reserves and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Foundation as at 31st March 2020, and of its financial performance and its cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the HKICPA's *Code of Ethics for Professional Accountants* ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The executive board members are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the report of the executive board, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Executive Board Members for the Financial Statements

The executive board members are responsible for the preparation of financial statements that give a true and fair view in accordance with applicable HKFRSs issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the executive board members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the executive board members are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the executive board members either intend to liquidate the Foundation or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the executive board members.
- Conclude on the appropriateness of the executive board members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the executive board members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Law & Partners CPA Limited
Certified Public Accountants
Hong Kong, 18th November 2020

Elizabeth Law
Practising Certificate Number: P01024

THE HONG KONG AIDS FOUNDATION LIMITED
STATEMENT OF SURPLUS OR DEFICIT AND OTHER COMPREHENSIVE INCOME

For the year ended 31st March 2020

(Expressed in Hong Kong Dollars)

	<u>Note</u>	<u>2020</u>	<u>2019</u>
Revenue	5	5,274,867	3,477,787
Other income	6	<u>299,130</u> <u>5,573,997</u>	<u>21,485</u> <u>3,499,272</u>
Expenditures			
AIDS Trust Fund Projects (exclusive of staff cost)		663,321	639,975
Employees expenses	7	5,646,830	5,310,685
Activities expenses		409,746	-
National/international networking projects		89,318	277,957
Electricity		5,758	5,794
Exchange loss		2,915	-
Repairs and maintenance		15,596	73,904
Insurance		27,909	35,294
Printing and stationery		19,419	27,755
Recruitment		22,136	87,942
Publicity program		124,074	299,390
Service program		19,663	78,821
Rent and rates		28,300	27,800
Travelling and postage		6,280	5,641
Audit fee		10,000	10,000
Property, plant and equipment written off		235	-
Sundry expenses		67,020	100,385
Depreciation of property, plant and equipment		43,335	40,429
Telephone and paging		37,136	18,305
Volunteer co-ordination project		<u>19,377</u>	<u>28,729</u>
		<u>7,258,368</u>	<u>7,068,806</u>
Net loss on fair value changes of financial assets at fair value through surplus or deficit		2,070	3,390
Net loss on redemption/disposal of financial assets at fair value through surplus or deficit		<u>-</u>	<u>833,689</u>
DEFICIT FOR THE YEAR		<u>(1,686,441)</u>	<u>(4,406,613)</u>
OTHER COMPREHENSIVE INCOME:			
Items that may be reclassified subsequently to surplus or deficit:			
Financial assets at fair value through other comprehensive income			
- Fair value changes during the year		<u>(233,545)</u>	<u>-</u>
		<u>(233,545)</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>(1,919,986)</u>	<u>(4,406,613)</u>

The accompanying notes form part of these financial statements

THE HONG KONG AIDS FOUNDATION LIMITED

STATEMENT OF FINANCIAL POSITION

As at 31st March 2020

(Expressed in Hong Kong Dollars)

	<u>Note</u>	<u>2020</u>	<u>2019</u>
Non-current assets			
Property, plant and equipment	9	72,051	77,080
Non-current financial assets	10	<u>1,285,220</u>	<u>29,490</u>
		<u>1,357,271</u>	<u>106,570</u>
Current assets			
Accounts and other receivables	11	130,458	256,844
Cash and cash equivalents	12	<u>22,056,945</u>	<u>25,704,176</u>
		<u>22,187,403</u>	<u>25,961,020</u>
Less: current liabilities			
Accounts and other payables	13	1,118,555	902,802
Deferred income	15	<u>1,554,796</u>	<u>2,373,479</u>
		<u>2,673,351</u>	<u>3,276,281</u>
Net current assets		<u>19,514,052</u>	<u>22,684,739</u>
NET ASSETS		<u>20,871,323</u>	<u>22,791,309</u>
 FUNDS AND RESERVES			
Seed fund		30,000,000	30,000,000
Accumulated general fund		(8,895,132)	(7,208,691)
Investment revaluation reserve		<u>(233,545)</u>	<u>-</u>
		<u>20,871,323</u>	<u>22,791,309</u>

Approved and authorised for issue by the executive board on 18th November 2020

Dr Edward C.H. LEONG
Chairman

Mr. Lee Kit Wah
Vice-Chairman

The accompanying notes form part of these financial statements

THE HONG KONG AIDS FOUNDATION LIMITED
STATEMENT OF CHANGES IN FUNDS AND RESERVES

For the year ended 31st March 2020

(Expressed in Hong Kong Dollars)

	<u>Seed fund</u>	<u>Accumulated general fund</u>	<u>Investment revaluation reserve</u>	<u>Total</u>
At 1st April 2018	<u>30,000,000</u>	<u>(2,802,078)</u>	<u>-</u>	<u>27,197,922</u>
Changes in funds and reserves for the year				
Deficit for the year	-	(4,406,613)	-	(4,406,613)
Other comprehensive income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the year	<u>-</u>	<u>(4,406,613)</u>	<u>-</u>	<u>(4,406,613)</u>
At 31st March 2019 and 1st April 2019	<u>30,000,000</u>	<u>(7,208,691)</u>	<u>-</u>	<u>22,791,309</u>
Changes in funds and reserves for the year				
Deficit for the year	-	(1,686,441)	-	(1,686,441)
Other comprehensive income	<u>-</u>	<u>-</u>	<u>(233,545)</u>	<u>(233,545)</u>
Total comprehensive income for the year	<u>-</u>	<u>(1,686,441)</u>	<u>(233,545)</u>	<u>(1,919,986)</u>
At 31st March 2020	<u>30,000,000</u>	<u>(8,895,132)</u>	<u>(233,545)</u>	<u>20,871,323</u>

The accompanying notes form part of these financial statements

THE HONG KONG AIDS FOUNDATION LIMITED

STATEMENT OF CASH FLOWS

For the year ended 31st March 2020

(Expressed in Hong Kong Dollars)

	<u>Note</u>	<u>2020</u>	<u>2019</u>
Cash flows from operating activities			
Deficit for the year		(1,686,441)	(4,406,613)
Adjustments for:			
Interests income		(284,665)	(4,263)
Net loss on fair value changes of financial assets at fair value through surplus or deficit		2,070	3,390
Net loss on redemption/disposal of financial assets at fair value through surplus or deficit		-	833,689
Dividend and bond interest income		-	(9,822)
Property, plant and equipment written off		235	-
Depreciation		<u>43,335</u>	<u>40,429</u>
		(1,925,466)	(3,543,190)
Decrease in accounts and other receivables		126,386	41,601
Increase/(decrease) in accounts and other payables		215,753	(7,932)
Decrease in deferred income		<u>(818,683)</u>	<u>(1,406,313)</u>
Net cash used in operating activities		<u>(2,402,010)</u>	<u>(4,915,834)</u>
Cash flows from investing activities			
Interests received		284,665	4,263
Dividends received		-	9,822
Proceeds from disposal of investments		-	17,594,821
Purchase of investments		(1,491,345)	-
Purchase of property, plant and equipment		<u>(38,541)</u>	<u>(14,428)</u>
Net cash (used in)/generated from investing activities		<u>(1,245,221)</u>	<u>17,594,478</u>
Net (decrease)/increase in cash and cash equivalents		(3,647,231)	12,678,644
Cash and cash equivalents at beginning of year	12	<u>25,704,176</u>	<u>13,025,532</u>
Cash and cash equivalents at end of year	12	<u>22,056,945</u>	<u>25,704,176</u>

The accompanying notes form part of these financial statements

THE HONG KONG AIDS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2020

(Expressed in Hong Kong Dollars)

1. STATEMENT OF COMPLIANCE

The Foundation's financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards (HKFRSs), which include all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards (HKASs) and Interpretations issued by the Hong Kong Institute of Certified Public Accountants (HKICPA), accounting principles generally accepted in Hong Kong, and the requirements of the Hong Kong Companies Ordinance. A summary of the significant accounting policies is set out in note 2.

During the year, the Foundation has initially applied the new and revised HKFRSs issued by the HKICPA that are first effective for the current accounting period. A summary of the changes in accounting policies resulting from the Foundation's application of these HKFRSs is set out in note 3.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Basis of preparation of the financial statements

The measurement basis used in preparing the financial statements is historical cost, except for financial assets, which are stated at fair value (see note 2h).

The financial statements are prepared on a going concern basis.

b. Revenue and other income recognition

The Foundation recognises revenue from contracts with customers when (or as) the Foundation satisfies a performance obligation by transferring a promised good or service (i.e. an asset) to a customer. An asset is transferred when (or as) the customer obtains control of that asset. When (or as) a performance obligation is satisfied, the Foundation recognises as revenue the amount of the transaction price (which excludes estimates of variable consideration that are constrained in accordance with HKFRS 15) that is allocated to that performance obligation. Further details of the Foundation's revenue and other income recognition policies are as follows:

- (i) government grants, subventions and donations income are recognised on the basis set out in note 2c;
- (ii) incomes from activities are recognised at a point in time when the activities are held;
- (iii) dividends income is recognised as other income when the right to receive payment is established; and
- (iv) interests income is recognised as other income as it accrues using the effective interest method.

c. Government grants, subventions and donations

A government grant or subvention is recognised at their fair value when there is a reasonable assurance that the grant will be received and the Foundation will comply with the conditions attaching with it.

Government grants, subventions and donations from government or other organisations, which are earmarked for specific purposes, are recorded as deferred income and are released to the surplus or deficit over the period necessary so as to match with the related costs they are intended to compensate.

Donations for general purposes are recognised in surplus or deficit when received. Donations related to future period are recognised as deferred income in the statement of financial position.

THE HONG KONG AIDS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2020

(Expressed in Hong Kong Dollars)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

d. Foreign currency translation

Foreign currency transactions during the reporting period are translated at the foreign exchange rates ruling at the transaction dates. At the end of each reporting period, monetary assets and liabilities in foreign currencies are translated at the foreign exchange rates ruling at that date. Non-monetary assets and liabilities that are measured at fair value in foreign currencies are translated at the foreign exchange rates ruling at the date when the fair value was determined. Exchange gains and losses are recognised in surplus or deficit.

e. Income tax

No provision for income tax has been made as the Foundation is given the exemption under section 88 of the Hong Kong Inland Revenue Ordinance.

f. Property, plant and equipment

Property, plant and equipment are stated in the statement of financial position at cost less accumulated depreciation and impairment losses, if any.

Depreciation is calculated to write off the cost of items of property, plant and equipment, less their estimated residual value, if any, on a straight-line basis over their estimated useful lives as follows:

Furniture and fixtures	20%
Office equipment	20%

The residual value and the useful life of an asset are reviewed at least at the end of each reporting period.

The Foundation assesses at the end of each reporting period whether there is any indication that any items of property, plant and equipment may be impaired and that an impairment loss recognised in prior periods for an item may have decreased. If any such indication exists, the Foundation recoverable amount of the item is estimated. An impairment loss, being the amount by which the carrying amount of an asset or a cash-generating unit exceeds its recoverable amount, or a reversal of impairment loss is recognised immediately in surplus or deficit.

g. Leases

After the adoption of HKFRS 16

When the Foundation acts as a lessee, the Foundation assesses at inception of a contract whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

For a contract that contains a lease component and one or more additional lease or non-lease components, the Foundation elect, by class of underlying asset, not to separate non-lease components from lease components, and instead account for each lease component and any associated non-lease components as a single lease component.

At the commencement date, the Foundation recognises a right-of-use asset and a lease liability for the rights and obligations created by all leases, except for leases that have a lease term of 12 months or less ("short-term leases") and leases for which the underlying asset is of low value. The Foundation recognise the lease payments associated with those short-term leases and leases for which the underlying asset is of low value as an expense on a straight-line basis over the lease term.

Where the lease is capitalised, the lease liability is initially recognised at the present value of the lease payments payable over the lease term, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, using a relevant incremental borrowing rate. After initial recognition, the lease liability is measured at amortised cost and interest expense is calculated using the effective interest method. Variable lease payments that do not depend on an index or rate are not included in the measurement of the lease liability and hence are charged to surplus or deficit in the accounting period in which they are incurred.

THE HONG KONG AIDS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2020

(Expressed in Hong Kong Dollars)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

g. Leases (continued)

After the adoption of HKFRS 16 (continued)

The right-of-use asset recognised when a lease is capitalised is initially measured at cost, which comprises the initial amount of the lease liability plus any lease payments made at or before the commencement date, and any initial direct costs incurred. Where applicable, the cost of the right-of-use assets also includes an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, discounted to their present value, less any lease incentives received. The right-of-use asset is subsequently stated at cost less accumulated depreciation and impairment losses (see note 2f).

The lease liability is remeasured when there is a change in future lease payments arising from a change in an index or rate, or there is a change in the Foundation's estimate of the amount expected to be payable under a residual value guarantee, or there is a change arising from the reassessment of whether the Foundation will be reasonably certain to exercise a purchase, extension or termination option. When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in surplus or deficit if the carrying amount of the right-of-use asset has been reduced to zero.

The Foundation presents right-of-use assets in property, plant and equipment (see note 2f), and presents lease liabilities separately in the statement of financial position.

When the Foundation acts as a lessor, it determines at lease inception whether each lease is a finance lease or an operating lease. A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to the ownership of an underlying assets to the lessee. If this is not the case, the lease is classified as an operating lease.

Rental income from operating leases is recognised in surplus or deficit on a straight-line basis over the term of the relevant lease. Variable lease payments that do not depend on an index or a rate are recognised as income when they arise.

Before the adoption of HKFRS 16

Leases of assets are classified as finance leases when the leases transfer substantially all risks and rewards incidental to ownership of the assets to the Foundation. All other leases are classified as operating leases.

Lease payments under an operating lease are recognised as an expense on a straight-line basis over the lease term.

h. Investments

Investments are recognised and derecognised on the trade date when the Foundation becomes party to the contractual provisions of the investments and are initially measured at fair value plus, in the case of investments other than trading securities, transaction costs. Investments are further categorised into the following classifications for the measurement after initial recognition.

(i) Investments in equity instruments

An investment in equity instruments is classified as fair value through surplus or deficit, except for those investments in equity instrument not held for trading and are designated as financial assets at fair value through other comprehensive income. The Foundation makes an irrevocable election at initial recognition for the investment in equity instruments to present subsequent changes in fair value in other comprehensive income. This election is made on an instrument-by-instrument (i.e. share-by-share) basis. Amounts presented in other comprehensive income for such investment are not be subsequently transferred to surplus or deficit until the investment is disposed of. At the time of disposal of an investment in equity instruments, the cumulative gain or loss of the investment is transferred from investment revaluation reserve to accumulated general fund.

THE HONG KONG AIDS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2020

(Expressed in Hong Kong Dollars)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

h. Investments (continued)

(ii) Investments in non-equity instruments

An investment in non-equity instruments is classified as at:

- a) Amortised cost - if the investment is held within a business model whose objective is to hold the investment in order to collect contractual cash flows, and the contractual terms of the investment give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- b) Fair value through other comprehensive income - if the investment is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets, and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A gain or loss on an investment in non-equity instruments measured at fair value through other comprehensive income is recognised in other comprehensive income, except for impairment gains or losses and foreign exchange gains and losses, until the investment is derecognised. When such investment is derecognised, the cumulative gain or loss previously recognised in other comprehensive income is reclassified from investment revaluation reserve to surplus or deficit as a reclassification adjustment.
- c) Fair value through surplus or deficit - if the investments are not classified as at amortised cost and at fair value through other comprehensive income.

(iii) Fair value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Fair value of an investment on initial recognition is normally the transaction price, unless it is estimated by using a valuation technique when part of the consideration given or received is for something other than the investments.

After initial recognition, the fair value of an investment quoted in an active market is based on the unadjusted quoted price and, for investments not quoted in an active market, the Foundation establishes the fair value of such investment by using a valuation technique.

Valuation techniques include using recent arm's length market transactions between knowledgeable, willing parties, if available, reference to the current fair value of another instrument that is substantially the same, discounted cash flow analysis and option pricing models.

(iv) Impairment of investments and other financial assets

The Foundation recognises loss allowances for expected credit loss on the financial instruments that are not measured at fair value through surplus or deficit. The Foundation considers the probability of default upon initial recognition of financial assets and assesses whether there has been a significant increase in credit risk on an ongoing basis.

The Foundation considers the credit risk on a financial instrument is low if the financial instrument has a low risk of default, the debtor has a strong capacity to meet its contractual cash flow obligations in the near term and adverse changes in economic and business conditions in the longer term may, but will not necessarily, reduce the ability of the debtor to fulfil its contractual cash flow obligations.

THE HONG KONG AIDS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2020

(Expressed in Hong Kong Dollars)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

h. Investments (continued)

(iv) Impairment of investments and other financial assets (continued)

The carrying amount of the receivables is reduced through the use of the receivable impairment charges account. Changes in the carrying amount of the receivable impairment charges account are recognised in surplus or deficit. The receivable is written off against the receivable impairment charges account when the Foundation has no reasonable expectations of recovering the receivable.

If, in a subsequent period, the amount of expected credit losses decreases, the reversal would be adjusted to the receivable impairment charges account at the reporting date. The amount of any reversal is recognised in surplus or deficit.

i. Accounts and other receivables, contract assets and contract liabilities

A receivable is recognised when the Foundation's right to consideration is unconditional. A right to consideration is unconditional if only the passage of time is required before payment of that consideration is due. If revenue has been recognised before the Foundation has an unconditional right to consideration, the amount is presented as a contract asset. Receivables are stated at amortised cost using the effective interest method less allowance for credit losses (see note 2h(iv)).

A contract asset is recognised when the Foundation recognises revenue before being unconditionally entitled to the consideration under the payment terms set out in the contract. Contract assets are assessed for expected credit losses in accordance with the policy set out in note 2h(iv) and are reclassified to receivables when the right to the consideration has become unconditional. A contract liability is recognised when the customer pays consideration, or has an unconditional right to consideration (in such case, a corresponding receivable is recognised), before the Foundation recognises the related revenue.

j. Cash and cash equivalents

Cash comprises cash on hand and at bank and demand deposits with bank. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purpose of statement of cash flows, bank overdrafts which are repayable on demand form an integral part of the Foundation's cash management are included as a component of cash and cash equivalents.

k. Accounts and other payables

Accounts and other payables are initially measured at fair value and, after initial recognition, at amortised cost, except for payables with no stated interest rate and the effect of discounting being immaterial, that are measured at cost.

l. Seed fund

Capital donations from the Government of the Hong Kong Special Administrative Region and The Hong Kong Jockey Club are accounted for as contributions to the seed fund for the purpose of generating future income for the Foundation.

THE HONG KONG AIDS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2020

(Expressed in Hong Kong Dollars)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

m. Employee benefits

(i) Employee leave entitlements

Employee entitlements to annual leave are recognised when they accrue to employees. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the end of reporting period.

Employee entitlements to sick leave and maternity leave are not recognised until the time of leave.

(ii) Pension obligations

The Foundation operates a mandatory provident fund scheme ("MPF Scheme") in Hong Kong. The assets of scheme is held in separate trustee-administered funds. Obligation for contributions to defined contribution retirement plans, including contributions payable under the Hong Kong Mandatory Provident Fund Schemes Ordinance, are recognised in surplus or deficit as incurred.

(iii) Bonus plans

The Foundation recognises a liability and an expense for bonuses based on the discretions of the Foundation. The Foundation recognises a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

Liabilities for bonus plans are expected to be settled within 12 months and are measured at the amounts expected to be paid when they are settled.

n. Provisions and contingent liabilities

Provisions are recognised for liabilities of uncertain timing or amount when the Foundation has a legal or constructive obligation arising as a result of past events, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Where the time value of money is material, provision are stated at the present value of the expenditure expected to settle the obligation.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

THE HONG KONG AIDS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2020

(Expressed in Hong Kong Dollars)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

o. Related parties

A party is considered to be related to the Foundation if:

- (i) the party is a person or a close member of that person's family and that person:
 - (a) has control or joint control of the Foundation;
 - (b) has significant influence over the Foundation; or
 - (c) is a member of the key management personnel of the Foundation or of a parent of the Foundation; or
- (ii) the party is an entity where any of the following conditions applies:
 - (a) the entity and the Foundation are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others);
 - (b) one entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member);
 - (c) the entity and the Foundation are joint ventures of the same third party;
 - (d) one entity is a joint venture of a third entity and the other entity is an associate of the third entity;
 - (e) the entity is a post-employment benefit plan for the benefit of employees of either the Foundation or an entity related to the Foundation;
 - (f) the entity is controlled or jointly controlled by a person identified in (i);
 - (g) a person identified in (i)(a) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); or
 - (h) the entity, or any member of a group of which it is a part, provides key management personnel services to the Foundation or to the parent of the Foundation.

3. CHANGES OF ACCOUNTING POLICIES

Application of new and revised Hong Kong Financial Reporting Standards

The Foundation has initially applied the new and revised HKFRSs issued by the HKICPA that are first effective in the current accounting period and are relevant to the Foundation's financial statements, including HKFRS 16 *Leases*. The effects of the application of these HKFRSs are summarised below.

HKFRS 16 *Leases*

Before 2019, the Foundation applied HKAS 17, *Leases* and its leases of assets are classified as finance leases when the leases transfer substantially all risks and rewards incidental to ownership of the assets to the Foundation. Assets held under finance leases are recognised at amounts equal to the fair value of the leased assets, or, if lower, the present value of the minimum lease payments, and the corresponding liabilities, net of finance charges, on the finance leases are recorded as obligations under finance leases, which are presented as lease liabilities after the adoption of HKFRS 16. Depreciation and impairment loss are calculated and recognised. All other leases are classified as operating leases and lease payments under an operating lease are recognised as an expense on a straight-line basis over the lease term.

From 2019, after the adoption of HKFRS 16, which replaces HKAS 17 and the related interpretations, the Foundation adopts a single accounting model for leases, which requires the Foundation as a lessee to recognise a right-of-use asset and a lease liability for the rights and obligations created by all leases, except for leases that have a lease term of 12 months or less ("short-term leases") and leases for which the underlying asset is of low value. For lessor accounting, HKFRS 16 substantially carries forward the lessor accounting requirements in HKAS 17. Accordingly, the Foundation as a lessor continues to classify its leases as operating leases or finance leases, and to account for those two types of leases differently. The Foundation is also required to have enhanced disclosures to give a basis for users of financial statements to assess the effect that leases have on its financial position, financial performance and cash flows.

THE HONG KONG AIDS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2020

(Expressed in Hong Kong Dollars)

3. CHANGES OF ACCOUNTING POLICIES (continued)

The Foundation has applied the practical expedient in paragraph C3 of HKFRS 16 (i.e. the Foundation has not reassessed whether a contract was, or contained, a lease at 1st April 2019). In particular, the Foundation applies HKFRS 16 to contracts that were previously identified as leases applying HKAS 17. Besides, the Foundation does not apply HKFRS 16 to contracts that were not previously identified as leases applying HKAS 17 and applies HKFRS 16 to contracts entered into or changed on or after 1st April 2019.

The adoption of HKFRS 16 has resulted in changes in accounting policies. The Foundation has applied HKFRS 16 retrospectively and taken the transitional provisions in HKFRS 16 not to restate comparative information which continues to be reported under HKAS 17.

The Foundation has also elected to apply the following practical expedients in paragraph C10 of HKFRS 16 when applying HKFRS 16 retrospectively to leases previously classified as operating leases applying HKAS 17 in which the Foundation is the lessee:

- i) A single discount rate is applied to a portfolio of leases with reasonably similar characteristics;
- ii) Leases for which the lease term ends within 12 months of 1st April 2019 are accounted for in the same way as short-term leases; and
- iii) Initial direct costs are excluded from the measurement of the right-of-use assets at 1st April 2019.

The adoption of HKFRS 16 does not have any material effects on the Foundation's financial position and performance at 1st April 2019.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENT

The Foundation's management makes assumptions, estimates and judgments in the process of applying the Foundation's accounting policies that affect the assets, liabilities, income and expenses in the financial statements prepared in accordance with HKFRSs. The assumptions, estimates and judgments are based on historical experience and other factors that are believed to be reasonable under the circumstances. While the management reviews their judgments, estimates and assumptions continuously, the actual results will seldom equal to the estimates.

- a. Key assumption and other key sources of estimation uncertainty
Certain key assumptions and risk factors in respect of the financial instruments are set out in note 18.

- b. Critical judgements in applying the Foundation's accounting policies
A critical judgment in applying the Foundation's accounting policies is set out as follows:

Significant increase in credit risk

HKFRS 9 does not define what constitutes a significant increase in credit risk. In assessing whether the credit risk of an asset has significantly increased the Foundation takes into account qualitative and quantitative reasonable and supportable forward looking information.

THE HONG KONG AIDS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2020

(Expressed in Hong Kong Dollars)

5. REVENUE

The amount of revenue arising from the principal activity of the Foundation during the year is as follows:

	<u>2020</u>	<u>2019</u>
Donations received from		
AIDS Trust Fund	3,831,257	3,003,501
Scholarship Fund	-	35,392
Grant donations	816,805	419,159
Apply Daily Charitable Foundation	-	3,897
Gilead Sciences Hong Kong Limited	-	6,336
Janssen Pharmaceutical Company	<u>5,000</u>	<u>9,502</u>
	4,653,062	3,477,787
Revenue from contracts with customers		
Income from activities		
Charity activities -Run for an AIDS Free World	<u>621,805</u>	<u>-</u>
	<u>5,274,867</u>	<u>3,477,787</u>

6. OTHER INCOME

	<u>2020</u>	<u>2019</u>
Dividend income	-	9,822
Bank interests income	284,665	4,263
Sundry income	<u>14,465</u>	<u>7,400</u>
	<u>299,130</u>	<u>21,485</u>

7. EMPLOYEES EXPENSES

	<u>2020</u>	<u>2019</u>
Salaries and bonus, allowances and other benefits in kind	5,367,374	5,106,058
Pension cost - MPF Scheme	218,651	200,616
Increase in obligations for employee benefits	<u>60,805</u>	<u>4,011</u>
	<u>5,646,830</u>	<u>5,310,685</u>

8. BENEFITS AND INTERESTS OF EXECUTIVE BOARD MEMBERS

The following disclosures are made pursuant to section 383(1)(a) to (f) of the Hong Kong Companies Ordinance (Cap. 622) and Parts 2 to 4 of the Companies Ordinance (Disclosure of Information about Benefits of Directors) Regulation (Cap. 622G):

- a. During the year, no emoluments, retirement benefits, payments or benefits in respect of termination of executive board members' services (equivalent to key management compensation) were paid or made, directly or indirectly, to the executive board members; nor are any payable (2019: Nil). No consideration was provided to or receivable by third parties for making available executive board members' services (2019: Nil). There are no loans, quasi-loans or other dealings in favour of the executive board members, their controlled bodies corporate and connected entities (2019: Nil).
- b. No executive board member of the Foundation had a material interest, directly or indirectly, in any significant transactions, arrangements and contracts in relation to the Foundation's business to which the Foundation was or is a party that subsisted at the end of the year or at any time during the year (2019: Nil).

THE HONG KONG AIDS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2020

(Expressed in Hong Kong Dollars)

9. PROPERTY, PLANT AND EQUIPMENT

	Furniture and fixtures	Office equipment	Total
Cost			
At 1st April 2018	496,838	428,780	925,618
Additions	<u>4,800</u>	<u>9,628</u>	<u>14,428</u>
At 31st March 2019 and 1st April 2019	501,638	438,408	940,046
Additions	-	38,541	38,541
Written off	-	<u>(285,006)</u>	<u>(285,006)</u>
At 31st March 2020	<u>501,638</u>	<u>191,943</u>	<u>693,581</u>
Accumulated depreciation and impairment losses			
At 1st April 2018	464,854	357,683	822,537
Charge for the year	<u>12,962</u>	<u>27,467</u>	<u>40,429</u>
At 31st March 2019 and 1st April 2019	477,816	385,150	862,966
Charge for the year	11,467	31,868	43,335
Written off	-	<u>(284,771)</u>	<u>(284,771)</u>
At 31st March 2020	<u>489,283</u>	<u>132,247</u>	<u>621,530</u>
Net book value			
At 31st March 2020	<u>12,355</u>	<u>59,696</u>	<u>72,051</u>
At 31st March 2019	<u>23,822</u>	<u>53,258</u>	<u>77,080</u>

Disclosure for leases included:

	<u>2020</u>	<u>2019</u>
Expense relating to short-term leases		
- lease term of more than one month	<u>104,000</u>	<u>-</u>
Total cash outflow for leases	<u>104,000</u>	<u>-</u>

The company entered into a lease agreement in respect of the premises at commercial building as its office in Hong Kong. The lease term of the lease stands for one year with no extension or termination options and all the lease payments are fixed. The lease does not include any option to renew the lease for an additional period after the contract term.

10. NON-CURRENT FINANCIAL ASSETS

	<u>2020</u>	<u>2019</u>
Financial assets measured at fair value through surplus or deficit		
- Listed fund in Hong Kong	27,420	29,490
Financial assets designated at fair value through other comprehensive income		
- Listed equity securities in Hong Kong	<u>1,257,800</u>	<u>-</u>
	<u>1,285,220</u>	<u>29,490</u>

The listed equity securities in Hong Kong are investments in PetroChina Company Limited and Alibaba Group Holding Limited with fair value of HK\$340,800 (2019: Nil) and HK\$917,000 (2019: Nil) respectively, which are designated as at fair value through other comprehensive income because they are held for strategic purposes. No dividend was received on these investments during the year.

THE HONG KONG AIDS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2020

(Expressed in Hong Kong Dollars)

11. ACCOUNTS AND OTHER RECEIVABLES

	<u>2020</u>	<u>2019</u>
Accounts receivables	66,350	191,174
Deposits and prepayments	<u>64,108</u>	<u>65,670</u>
	<u>130,458</u>	<u>256,844</u>

12. CASH AND CASH EQUIVALENTS

	<u>2020</u>	<u>2019</u>
Cash at banks	21,537,290	25,693,176
Cash at a licenced corporation	508,655	-
Cash on hands	<u>11,000</u>	<u>11,000</u>
	<u>22,056,945</u>	<u>25,704,176</u>

13. ACCOUNTS AND OTHER PAYABLES

	<u>2020</u>	<u>2019</u>
Other payables (note 14)	694,272	692,604
Accrued charges and miscellaneous payable	205,846	52,050
Employee benefit obligations (note 16)	<u>218,437</u>	<u>158,148</u>
	<u>1,118,555</u>	<u>902,802</u>

14. OTHER PAYABLES

	<u>2020</u>	<u>2019</u>
At beginning of the year	692,604	691,304
Donation received on behalf of CAI	<u>1,668</u>	<u>1,300</u>
At end of the year (note 13)	<u>694,272</u>	<u>692,604</u>

The Foundation has been working with CAI to help address the AIDS problems in China since 2004. The fund was set up for HIV/AIDS projects in China through fund raising activities conducted by the Hong Kong Committee for CAI. The Foundation is responsible for managing funds raised in Hong Kong on behalf of the Hong Kong Committee for CAI. The disbursement decisions of the fund will be made by the Hong Kong Committee for CAI.

THE HONG KONG AIDS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2020

(Expressed in Hong Kong Dollars)

15. DEFERRED INCOME

	People Living With HIV/AIDS Support Fund (note a)	Scholarship Fund (note b)	Maryknoll China Service Project (note c)	AIDS Trust Fund (note d)	Apple Daily Charitable Foundation (note e)	Janssen Pharmaceutical Company (note f)	LF Asia Company/ Gilead Sciences Hong Kong Limited (note g)	Total
Balance at 1st April 2018	111,722	104,170	29,674	3,424,604	17,124	64,126	28,372	3,779,792
Funds received	-	-	-	1,037,711	-	-	500,000	1,537,711
Released to the statement of comprehensive income	-	(35,392)	-	(3,003,500)	(3,897)	(9,502)	(6,336)	(3,054,589)
Reimbursed from AIDS Trust Fund	-	-	-	114,603	-	-	-	114,603
Balance at 31st March 2019 and 1st April 2020	111,722	68,778	29,674	1,573,418	13,227	54,624	522,036	2,373,479
Interest received	-	-	-	4,066	-	-	-	4,066
Funds received	-	-	-	3,559,427	-	-	150,000	3,709,427
Released to the statement of comprehensive income	-	-	-	(3,831,258)	-	(5,000)	(500,000)	(4,336,258)
Payable to AIDS Trust Fund	-	-	-	(195,918)	-	-	-	(195,918)
Balance at 31st March 2020	111,722	68,778	29,674	1,109,735	13,227	49,624	172,036	1,554,796

note

- The purpose of the fund is to provide financial assistance to people living with HIV/AIDS.
- The purpose of Scholarship Fund is to provide financial support to AIDS workers in Mainland China for attending training.
- The purpose of the donation is to provide training services to those working in Mainland China on HIV/AIDS and support to those affected by HIV/AIDS.
- The purpose of the fund is for projects on HIV prevention and sexual health and empowerment safer sex education for people living with HIV.
- The purpose of the donation is for "Learn together, AIDS never-少數族裔愛滋病教育計劃" programme.
- The purpose of the donation is for "Care in Action", "Happy Life" and "Mental Health Enhancement for PLHIV" projects
- The purpose of the donation is
 - for seminar on development of HIV medicine and in-service training for healthcare professionals/care givers
 - to support the Run for Breaking Barriers; Erase Stigma of HIV/AIDS
 - to sponsor the "90-90-90-90" programme

THE HONG KONG AIDS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2020

(Expressed in Hong Kong Dollars)

16. EMPLOYEE BENEFIT OBLIGATIONS

	<u>2020</u>	<u>2019</u>
Provision for unused annual leave	<u>218,437</u>	<u>158,148</u>

a. Defined contribution retirement plan

The Foundation participates in a Mandatory Provident Fund Scheme (the MPF scheme) under the Hong Kong Mandatory Provident Fund Schemes Ordinance for employees employed under the jurisdiction of the Hong Kong Employment Ordinance. The MPF scheme is defined contribution retirement plan administered by independent trustees. Under the schemes, the employer and its employees are required to make contributions to the plans at 5% each of the employees' relevant income, subject to a cap of monthly relevant income of HK\$30,000. Contributions to the plan under MPF scheme vest immediately.

b. Long service payments

Under the Hong Kong Employment Ordinance, the Foundation is obliged to make lump sum payments on cessation of employment in certain circumstances to certain employees who have completed at least five years of service with the Foundation. The amount payable is dependent on the employees' final salary and years of service, and is reduced by entitlements accrued under the Foundation's retirement plan that are attributable to contributions made by the Foundation. The Foundation does not set aside any assets to fund any remaining obligations.

The present value of unfunded obligation to make long-service payment under the Hong Kong Employment Ordinance are immaterial, the Foundation does not account the provision for the obligation.

17. FUNDS AND RESERVES MANAGEMENT

The Foundation's objectives when managing its funds and reserves are to safeguard the Foundation's ability to continue as a going concern, so that it can continue to provide benefits to the community.

The Foundation manages the funds and reserves structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the funds and reserves structure, the Foundation may organise fund-raising activities, apply government grants and subventions, and adjust the amount of donations being made and level of activities from time to time. No changes were made in the objectives, policies and processes during the years ended 31st March 2019 and 2020.

The Foundation monitors its funds and reserves by reviewing the level of funds and reserves which comprises the seed fund, accumulated general fund and investment revaluation reserve. The Foundation's policy is to keep the funds and reserves at a reasonable level. The funds and reserves as at 31st March 2020 totalled to HK\$20,871,323 (2019: HK\$22,791,309).

THE HONG KONG AIDS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2020

(Expressed in Hong Kong Dollars)

18. FINANCIAL INSTRUMENTS

The Foundation has classified its financial assets in the following categories:

	Financial assets at fair value through other comprehensive income	Financial assets at fair value through surplus or deficit	Financial assets at amortised cost	Total
2020				
Non-current financial assets (note 10)	1,257,800	27,420	-	1,285,220
Accounts receivables (note 11)	-	-	66,350	66,350
Deposits (note 11)	-	-	34,450	34,450
Cash and cash equivalents	-	-	22,056,945	22,056,945
	<u>1,257,800</u>	<u>27,420</u>	<u>22,157,745</u>	<u>23,442,965</u>
2019				
Non-current financial assets (note 10)	-	29,490	-	29,490
Accounts receivables (note 11)	-	-	191,174	191,174
Deposits (note 11)	-	-	14,200	14,200
Cash and cash equivalents	-	-	25,704,176	25,704,176
	<u>-</u>	<u>29,490</u>	<u>25,909,550</u>	<u>25,939,040</u>

The Foundation has classified its financial liabilities in the following categories:

	Financial liabilities at cost or amortised cost	
	2020	2019
Other payables (note 13)	694,272	692,604
Accrued charges and miscellaneous payable (note 13)	205,846	52,050
	<u>900,118</u>	<u>744,654</u>

All financial instruments are carried at amounts not materially different from their fair values as at 31st March 2019 and 2020.

The Foundation is exposed to credit risk, liquidity risk and market risk arising in the normal course of its operation and financial instruments. The Foundation's risk management objectives, policies and processes mainly focus on minimising the potential adverse effects of these risks on its financial performance and position by closely monitoring the individual exposure.

a. Credit risk

The Foundation is exposed to credit risk on financial assets, mainly attributable to cash at banks and cash at a licenced corporation classified as cash and cash equivalents. For cash at banks and cash at a licenced corporation, as the counterparties are considered to have high creditworthiness, the Foundation's exposure to credit risk is limited.

The credit risk on other financial instruments are considered to be low.

	2020	2019
Summary quantitative data		
Accounts receivables (note 11)	66,350	191,174
Deposits (note 11)	34,450	14,200
Cash and cash equivalents	22,045,945	25,693,176
	<u>22,146,745</u>	<u>25,898,550</u>

At 31st March 2019 and 2020, the Foundation's maximum exposure to credit risk is represented by the carrying amount of each financial asset at that date.

THE HONG KONG AIDS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2020

(Expressed in Hong Kong Dollars)

18. FINANCIAL INSTRUMENTS (continued)

b. Liquidity risk

The Foundation is exposed to liquidity risk on financial liabilities. It manages its funds conservatively by maintaining a comfortable level of cash and cash equivalents in order to meet continuous operational need.

Summary quantitative data

	Not later than 1 year	Carrying amount
<u>2020</u>		
Other payables (note 13)	694,272	694,272
Accrued charges and miscellaneous payable (note 13)	<u>205,846</u>	<u>205,846</u>
	<u>900,118</u>	<u>900,118</u>
<u>2019</u>		
Other payables (note 13)	692,604	692,604
Accrued charges and miscellaneous payable (note 13)	<u>52,050</u>	<u>52,050</u>
	<u>744,654</u>	<u>744,654</u>

c. Market risk

(i) Interest rate risk

The Foundation's exposure on cash flow interest rate risk mainly arises from its cash at banks. As interest rates maintain at a low level, no material exposure on cash flow interest rate risk is expected.

	<u>2020</u>	<u>2019</u>
<u>Floating-rate financial assets</u>		
Cash at banks (note 12)	<u>2,798,969</u>	<u>9,792,116</u>
<u>Fixed-rate financial assets</u>		
Cash at banks (note 12)	<u>9,500,000</u>	<u>-</u>

Sensitivity analysis

At 31st March 2020, if interest rates at that date had been 1% (2019: 1%) higher/lower with all other variables held constant, the Foundation's deficit for the year and accumulated general fund would have been approximately HK\$117,000 lower/higher and HK\$117,000 higher/lower respectively (2019: HK\$97,921 lower/higher and HK\$97,921 higher/lower respectively), and no effect on other components of fund and reserves.

The sensitivity analysis has been prepared with the assumption that the change in interest rates had occurred at the end of the reporting period and had been applied to the exposure to interest rate risk for the relevant financial instruments in existence at that date. The change in interest rate represents management's assessment of a reasonably possible change in interest rates at that date over the period until the end of the next annual reporting period.

The analysis is prepared on the same basis for 2019.

THE HONG KONG AIDS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2020

(Expressed in Hong Kong Dollars)

18. FINANCIAL INSTRUMENTS (continued)

c. Market risk (continued)

(ii) Currency risk

The Foundation's operations and financial instruments are mainly denominated in its functional currency, i.e. Hong Kong dollars, except for certain assets as stated below which were denominated in Renminbi (RMB).

The Foundation's closely and continuously monitors the exposure on currency risk. Since the historical exchange rate fluctuation on Renminbi is insignificant. Thus, there is no significant exposure expected on Renminbi transactions.

Summary quantitative data

	<u>Denominated in RMB</u>	
	<u>2020</u>	<u>2019</u>
	HK\$	HK\$
Cash at banks (note 12)	<u>110,494</u>	<u>113,409</u>

No sensitivity analysis for the Foundation's exposure to currency risk arising from financial assets denominated in RMB is prepared since the management's assessment of reasonably changes in value of the HK dollar against RMB is insignificant.

(iii) Other price risk

The investments in equity securities and funds expose the Foundation to price risk. As the Foundation's policy is only to invest in such investments by its surplus funds, the exposure may not have significant impact on the Foundation's financial position.

	<u>2020</u>	<u>2019</u>
<u>Summary quantitative data</u>		
Financial assets measured at fair value through surplus or deficit		
- Listed fund in Hong Kong (note 10)	27,420	29,490
Financial assets designated at fair value through other comprehensive income		
- Listed equity securities in Hong Kong (note 10)	<u>1,257,800</u>	<u>-</u>
	<u>1,285,220</u>	<u>29,490</u>

Sensitivity analysis

A 5% increase/decrease in market prices at 31st March 2020 with all other variables held constant, would have no material effect on deficit for the year and increased/decreased investment revaluation reserve by HK\$62,890 (2019: no material effect on deficit for the year and investment revaluation reserve).

The sensitivity analysis has been prepared with the assumption that the change in market price had occurred at the end of the reporting period and had been applied to the exposure to market price risk for the relevant financial instruments in existence at that date. The changes in market price represents management's assessment of a reasonably possible change in market price at that date over the period until the end of the next annual reporting period.

The analysis is prepared on the same basis for 2019.

THE HONG KONG AIDS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2020

(Expressed in Hong Kong Dollars)

18. FINANCIAL INSTRUMENTS (continued)

d. Fair values

Financial assets and liabilities measured at fair value in the statement of financial position and non-financial instruments that are disclosed at fair value are categorised in its entirety into the following three levels of the fair value hierarchy based on the basis of the lowest level input that is significant to the fair value measurement in its entirety:

- Level 1: fair values measured using quoted prices (unadjusted) in active markets for identical financial assets or liabilities.
- Level 2: fair values measured using inputs other than quoted prices included within Level 1 that are observable for the financial asset or liability, either directly or indirectly; and
- Level 3: fair values measured using inputs for the financial asset or liability that are not based on observable market data.

Financial instruments that are measured at fair value:

Recurring fair value measurement:

	Level 1	Level 2	Level 3	Total
2020				
Financial assets at fair value through surplus or deficit				
- Listed funds in Hong Kong (note 10)	27,420	-	-	27,420
Financial assets at fair value through other comprehensive income				
- Listed equity securities in Hong Kong (note 10)	1,257,800	-	-	1,257,800
	<u>1,285,220</u>	<u>-</u>	<u>-</u>	<u>1,285,220</u>
2019				
Financial assets at fair value through surplus or deficit				
- Listed fund in Hong Kong (note 10)	29,490	-	-	29,490

19. RELATED PARTY TRANSACTIONS

The Foundation did not have material related party transactions other than those already disclosed in other parts of these financial statements.

THE HONG KONG AIDS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2020

(Expressed in Hong Kong Dollars)

20. HK FINANCIAL REPORTING STANDARDS ISSUED BUT NOT YET EFFECTIVE FOR THE CURRENT PERIOD

HKFRSs that have been issued but not yet effective for the current period include the following HKFRSs which may be relevant to the Foundation's operations and financial statements:

	Effective for annual periods beginning on or after
Amendments to HKFRS 3 <i>Business Combination - Definition of a Business</i>	1st January 2020
Amendments to HKAS 1 <i>Presentation of Financial Statements</i> and HKAS 8 <i>Accounting Policies, Changes in Accounting Estimates and Errors - Amendments to Definition of Material</i>	1st January 2020
Amendments to HKAS 39 <i>Financial Instruments: Recognition and Measurement</i> , HKFRS 7 <i>Financial Instruments: Disclosures</i> and HKFRS 9 <i>Financial Instruments - Amendments for Interest Rate Benchmark Reform</i>	1st January 2020
Amendment to HKFRS 16 <i>Leases - Covid-19-Related Rent Concessions</i>	1st June 2020
HKFRS 17 <i>Insurance Contracts</i>	1st January 2021
Amendment to HKAS 16 <i>Property, Plant and Equipment - Proceeds before Intended Use</i>	1st January 2022
Amendment to HKAS 37 <i>Provisions, Contingent Liabilities and Contingent Assets - Onerous Contracts - Cost of Fulfilling a Contract</i>	1st January 2022
Amendment to HKFRS 3 <i>Business Combinations - Reference to the Conceptual Framework</i>	1st January 2022
Annual Improvements to HKFRSs 2018-2020	1st January 2022
Amendments to HKAS 1 <i>Presentation of Financial Statements - Classification of Liabilities as Current or Non-current</i>	1st January 2023
Amendments to HKAS 28 (2011) <i>Investments in Associates and Joint Ventures</i> and HKFRS 10 <i>Consolidated Financial Statements - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	To be determined

The Foundation has not early adopted these HKFRSs. Initial assessment has indicated that the adoption of these HKFRSs would not have a significant impact on the Foundation's financial statements in the year of initial application. The Foundation will be continuing with the assessment of the impact of these HKFRSs and other significant changes may be identified as a result.

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鳴謝

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ABC+Gateway Sauna
Action Q
Advisory Council on AIDS
Agency for Volunteer Service
AIDS Clinical Service of Queen Elizabeth Hospital (QEH)
AIDS Institute, The University of Hong Kong
AIDS Society of Asia and the Pacific
am730
Asia Action Limited
Barry & Martin's Trust
BEAU Group Company Limited
Bio-asia Diagnostics Co., Ltd
Body & Soul
British Council
Bing Bing HK Bar
Caritas Wong Yiu Nam Centre
CCC Heep Woh College
CCC Ming Yin College
CE Sauna
Chuang Tze Cheung Charity Foundation
City University of Hong Kong

機構團體 / 企業

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大專同志行動
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義務工作發展局
伊利沙伯醫院特別內科
香港大學愛滋病研究所
亞太區愛滋病協會
am730
雅莎迅有限公司
貝利馬丁基金會
采肌集團有限公司
佰利亞醫療儀器有限公司
-
英國文化協會
兵兵酒吧
香港明愛家庭服務-黃耀南中心
中華基督教會協和書院
中華基督教會銘賢書院
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莊紫祥慈善基金會
香港城市大學

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Community Forum on AIDS
Council for the AIDS Trust Fund
D2 Studio
Dah Hwa International (Holdings) Limited
Diamond Restaurant Limited
Durex
EK Immigration Consulting Limited
Empire Hotel Hong Kong
Equal Opportunities Commission
FLMHK Bar
Food and Health Bureau, The Government of the Hong Kong Special Administrative Region
Galaxy Sauna
GayHK.com
Giant Communications
Gilead Sciences Hong Kong Limited
GlaxoSmithKline Limited
Government of Macao Special Administrative Region - Health Bureau
Government of Macao Special Administrative Region - Social Welfare Bureau
Gracious Glory Buddhism Foundation
Heart To Heart
Heroine International Limited
Ho Iu Kwong Charity Foundation Limited
Hoi Ping Chamber of Commerce Secondary School
Hong Kong Air Cargo Terminals Limited (Hactl)
Hong Kong Asia Medical Centre Company Limited
Hong Kong Baptist University
Hong Kong Disneyland
Hong Kong Evergreen Association for the Elderly
Hong Kong International Airport
Hong Kong Institute of Vocational Education (Haking Wong)
Hong Kong Lesbian and Gay Film Festival
Hong Kong Pride Parade
Hong Kong University of Science and Technology
Hu Tong Sauna
Infectious Disease Special Medical (IDSM) Clinic of Princess Margaret Hospital (PMH)
Integrated Treatment Centre, Department of Health
International Social Service Hong Kong Branch
Janssen Pharmaceuticals Companies
Jennifer W.F. Liu Charitable Foundation
Jungle Sauna
Junior Police Call
Katon CPA Limited
Kiehl's
KVL Productions Co., Ltd
Law & Partners CPA Limited
Les Corner Empowerment Association
LF Asia (Hong Kong) Limited
M.A.C. Cosmetics
M•A•C AIDS Fund
Macao AIDS Care Association
Mano (HK) International Limited
Media
Memorigin Watch Co. Ltd.
Merck Sharp & Dohme (Asia) Ltd.
Monash University
My Way Platinum Sauna
New Life Psychiatric Rehabilitation Association
Novotel Citygate Hong Kong
OJ Travel
Okamoto Industries (H.K.) Ltd.
Onshine Holdings Limited
PathFinders Limited
Pic2Go, Hong Kong
Please PrEP ME
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Prince Jewellery and Watch Love and Care Charitable Foundation

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愛滋病社區論壇
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大華國際(集團)有限公司
鑽石酒家有限公司
杜蕾斯
景鴻移民顧問有限公司
皇悅酒店集團
平等機會委員會
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銀河桑拿
同志指南
-
吉利德科學
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澳門特別行政區政府社會工作局
慈輝佛教基金會
連心社
雄偉國際有限公司
何耀光慈善基金
旅港開平商會中學
香港空運貨站
香港亞洲醫療中心有限公司
香港浸會大學
香港迪士尼樂園
香港長者活力協會
香港國際機場
香港專業教育學院黃克競分校
香港同志影展
香港同志遊行
香港科技大學
胡同桑拿
瑪嘉烈醫院特別內科
衛生署綜合治療中心
香港國際社會服務社
-
廖偉芬慈善基金
森林桑拿
少年警訊
華悅會計師行有限公司
-
永卓製作有限公司
羅思雲羅君美會計師事務所有限公司
女角平權協作組
利豐亞洲(香港)有限公司
-
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澳門關懷愛滋協會
曼倫(香港)國際有限公司
各大傳媒
萬希泉鐘錶有限公司
美國默沙東藥廠有限公司
-
我行我素
新生精神康復會
諾富特東薈城酒店
傲捷旅遊
岡本(香港)有限公司
朗盈實業有限公司
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太子珠寶鐘錶公司
太子珠寶鐘錶愛心慈善基金

Organisations / Companies

QQ Fitness Sauna
Queer Stright Alliance
Rainbow Pub
Reckitt Benckiser Group plc
Red Ribbon Centre, Department of Health
ROC Limited
Sa Sa International Holdings Limited
Sa Sa Making Life Beautiful Charity Fund Limited
Sampson Store Hong Kong
San Francisco AIDS Foundation
Sheen Hok Charitable Foundation
Shun Hing Education and Charity Fund
Sincere World Far East Limited
Sinomax Group Limited
SKH Holy Carpenter Primary School
Social Career
St. John's Cathedral HIV Education Centre
Stephen Liu and Company, Certified Public Accountants (Practising)
Strategic Public Relations Group Limited
Sunshine Action
Taiwan Lourdes Association
The Boys' & Girls' Clubs Association of Hong Kong
The Charterhouse Causeway Bay Hotel
The Chinese University of Hong Kong
The Education University of Hong Kong
The Family Planning Association of Hong Kong
The Hong Kong Academy for Performing Arts
The Hong Kong Coalition of AIDS Service Organizations
The Hong Kong Council of Social Service
The Hong Kong Polytechnic University
The Hongkong Bank Foundation
The Nethersole School of Nursing - The Chinese University of Hong Kong
The Rock Chen Charitable and Education Foundation Ltd.
The Society for the Aid and Rehabilitation of Drug Abusers
The Society of Rehabilitation and Crime Prevention, Hong Kong
The University of Hong Kong (Master of Expressive Arts Therapy Program)
Time Bar
United Italian Corp. (HK) Ltd.
VIP Bar
WINK Bar
Women Coalition of HKSAR
Yan Chai Hospital
Yu Ching Hoi & Company
Yue Wing Cheong Manufactory Limited
Zenith Medical Company Limited
Zoo Bar

Mainland Project Organisations / Companies

Beijing Association of STD and AIDS Prevention and Control
Beijing Ditan Hospital Capital Medical University
Chinese Association of STD/AIDS Prevention and Control
Chinese Center for Disease Control and Prevention
Chinese Preventive Medicine Association
Family Health International
Hong Kong Committee for China AIDS Initiative
National Centre for AIDS/STD Control and Prevention, China CDC
National Health Commission of the People's Republic of China
The Home of Red Ribbon
Tianjin Shenlan Public Health Counseling Service Center
UNAIDS China Office
Xuzhou City Sunshine Home
Zhuhai AIDS Working Committee
Zhuhai Centre for Disease Control and Prevention
Zhuhai Xutong Volunteer Service Centre

機構團體 / 企業

-
同志與非同志聯盟
採熊村
利潔時有限公司
衛生署紅絲帶中心
-
莎莎國際控股有限公司
莎莎美麗人生慈善基金有限公司
-
舊金山愛滋病基金會
善學慈善基金會
信興教育及慈善基金
香港信華遠東有限公司
盛諾集團有限公司
聖公會聖匠小學
社職
聖約翰座堂「愛之家」諮詢及服務中心
廖榮定會計師行
縱橫公共關係顧問集團有限公司
耀陽行動
法團法人台灣露德協會
香港小童群益會
香港銅鑼灣利景酒店
香港中文大學
香港教育大學
香港家庭計劃指導會
香港演藝學院
香港愛滋病服務機構聯盟
香港社會服務聯會
香港理工大學
滙豐銀行慈善基金
香港中文大學那打素護理學院
陳仲尼匡苗教育基金有限公司
香港戒毒會
香港善導會
香港大學 (表達藝術治療碩士學位)
-
永義 (香港) 有限公司
-
-
香港女同盟會
仁濟醫院
余程海會計師事務所
裕榮昌製品廠有限公司
登科醫藥有限公司
-

內地項目 機構團體 / 企業

北京市性病愛滋病防治協會
首都醫科大學附屬北京地壇醫院
中國性病愛滋病防治協會
中國疾病預防控制中心
中華預防醫學學會
家庭健康國際組織
中國愛滋病防治行動香港委員會
中國疾病預防控制中心性病愛滋病預防控制中心
中華人民共和國國家衛生健康委員會
北京紅絲帶之家
天津深藍公共衛生諮詢服務中心
聯合國愛滋病規劃署駐華代表處
徐州陽光家園
珠海市防治愛滋病工作委員會
珠海市疾病預防控制中心
珠海旭同志願者服務中心



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 [@hkaidsfoundation](https://www.instagram.com/hkaidsfoundation)

 [Hong Kong AIDS Foundation](https://www.youtube.com/HongKongAIDSFoundation)